

ANMOL INDUSTRIES LIMITED



As approved by the Board of Directors on 10th September, 2026

Policy For Intimation to the Board About Risk Assessment and Minimization Procedures

ANMOL INDUSTRIES LIMITED

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1. INTRODUCTION

Regulation 17(9) (a) & (b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the listed entity shall lay down procedures to inform members of board of directors about risk assessment and minimization procedures. The board of directors shall be responsible for framing, implementing and monitoring the risk management plan for the listed entity.

Section 134(3)(n) of the Companies Act, 2013 ("Act") states that there shall be attached to statements (i.e. financial statements) laid before a company in general meeting, a report by its Board of Directors, which shall include - "a statement indicating development and implementation of a risk management policy for the company including identification therein of elements of risk, if any, which in the opinion of the Board may threaten the existence of the company".

2. DEFINITIONS AND INTERPRETATION

- a) "Board" shall mean the board of directors of the Company
- b) "Committee" or "Risk Management Committee" shall mean the Committee formed by the Board of the Company in compliance the SEBI Listing Regulations;
- c) "Companies Act" shall mean Companies Act, 2013 and rules made thereunder, as amended from time to time;
- d) "Company" shall mean Anmol Industries Limited
- e) "Director" shall mean a director on the Board;
- f) "Independent Director" shall mean an independent director on the Board;
- g) "Policy" shall mean this Risk Management Policy;
- h) "SEBI Listing Regulations" shall mean the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

All other words and expressions used but not defined in this Policy, but defined in the Securities and Exchange Board of India Act, 1992, the Companies Act, the Securities Contracts (Regulation) Act, 1956, the Depositories Act, 1996 and/or the rules and regulations made thereunder shall have the same meaning as respectively assigned to them in such acts or rules or regulations or any statutory modification or re-enactment thereto, as the case may be. In any circumstance where the terms of this Policy are inconsistent with any existing or newly enacted law, rule, regulation or standard governing the Company, the said law, rule, regulation or standard will take precedence over this Policy.

3. PURPOSE

The Risk Management Policy of Anmol Industries Limited (“Company”) outlines the risk management process being followed by the Company and set outs the responsibilities of the Board, Risk Management Committee, Internal Risk Management Committee, Senior Management and others within the Company in relation to risk management.

4. PROCESS AND PROCEDURE

The risk management process consists of the following main elements:

Identify	Identify a risk and document the risks captured by the risk register owner.
Assess	The primary goal is to document the net effect of all identified risks, by assessing: · Likelihood of risks; · Impact of each risk; · Proximity of risk; and · Prioritisation based on scales.
Plan	Preparation of management responses to mitigate the risks.
Implement	Risk responses are actioned
Monitor and Review	Monitor and review the performance of the risk management system and changes to business initiatives.
Communicate	Provide regular reports to Internal Risk Management Committee / Audit Committee / Risk Management Committee / Board at regular intervals.

5. RISK MANAGEMENT COMMITTEE

Pursuant to the provisions of Regulation 21 of the Listing Regulations, the Board of Directors at its Board Meeting held on 7th September 2026 reconstituted the Risk Management Committee of Directors comprising of members of the Board. The Risk Management Committee of Directors shall review and monitor the various risks concerning the Company and its mitigation plan and such other functions as required under the Listing Regulations or other applicable laws, as amended from time to time.

The Risk Management Committee shall meet at least twice in a year in such a manner that on a continuous basis not more than one hundred and eighty days shall elapse between any two

consecutive meetings.

The quorum for the Risk Management Committee shall be either two members or one third of the members of the Committee, whichever is higher, including at least one independent director.

6. ROLE OF RISK MANAGEMENT COMMITTEE

The role of the Risk Management Committee shall, inter alia, include the following:

- a) To formulate a detailed risk management policy which shall include:
 - i) A framework for identification of internal and external risks specifically faced by the Company, in particular including financial, operational, sectoral, sustainability (i.e. Environment, Social & Governance (ESG) related risks), information, cyber security risks or any other risk as may be determined by the Committee;
 - ii) Measures for risk mitigation including systems and processes for internal control of identified risks;
 - iii) Business continuity plan.
- b) To ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company;
- c) To monitor and oversee implementation of the risk management policy, including evaluating the adequacy of risk management systems;
- d) To periodically review the risk management policy, at least once in two years, including by considering the changing industry dynamics and evolving complexity;
- e) To keep the board of directors informed about the nature and content of its discussions, recommendations and actions to be taken;
- f) The appointment, removal and terms of remuneration of the Chief Risk Officer (if any) shall be subject to review by the Risk Management Committee.

The Risk Management Committee shall coordinate its activities with other committees, in instances where there is any overlap with activities of such committees, as per the framework laid down by the Board of Directors.

The Risk Management Committee has responsibility to review and report to the Board that:

- a) the Committee has, at least once in two years, reviewed the risk management policy / framework to satisfy itself that all potential risks are identified;
- b) risk management plan / processes have been designed properly and implemented effectively to manage the identified risks;
- c) such risk management plan / processes are reviewed and monitored regularly;
- d) proper remedial action is undertaken to redress areas of potential risk.

7. AMENDMENT IN LAW

Any subsequent amendment / modification in the Listing Regulations / Act in this regard shall automatically apply to this Policy. The same shall be added/amended/ modified from time to time by the Board of Directors of the Company with due procedure.

The Board is authorized to amend or modify the Risk Management Policy, in whole or in part, from time to time.

In view of the above, the Company has formulated the Policy. It shall become effective from 10th September 2026.