

INDEPENDENT AUDITORS' REPORT**To the Members of Anmol Industries Limited****Report on Audit of Standalone Financial Statements****Opinion**

We have audited the accompanying Standalone Financial Statements of **Anmol Industries Limited** ("the Company"), which comprise the Standalone Balance Sheet as at March 31, 2024, the Standalone Statement of Profit and Loss (including Other Comprehensive Income), Standalone Statement of Changes in Equity and Standalone Statement of Cash Flows for the year then ended, and notes to the Standalone financial statements including a summary of material accounting policies and Other Explanatory Notes for the year ended on that date (hereinafter referred to as the "Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, ("Ind AS") and the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2024 and profit, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Statements.

Information Other than the Standalone Financial Statements and Auditors' Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report but does not include the Standalone Financial Statements and our auditors' report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report with respect to the above.



Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that gives a true and fair view of the financial position, financial performance, cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to Standalone Financial Statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern;



- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of section 143(11) of the Act, we based on our examination have given in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. Further to our comments in the annexure referred to in the paragraph above, as required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in paragraph 3(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, as amended from time to time;
 - c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss (including Other Comprehensive Income), the Standalone Statement of Changes in Equity and the Standalone Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid Standalone Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time;
 - e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) With respect to the maintenance of accounts and other matters connected therewith, reference is invited to paragraph 2(b) above on reporting under section 143(3)(b) of the Act; and
 - g) With respect to the adequacy of the internal financial controls with reference to Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal control with reference to Standalone Financial Statements of the Company.
3. With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its Standalone Financial Statements – Refer Note 50 to the Standalone Financial Statements;



- ii. The Company has long term derivative contract where mark to market losses as on 31st March 2024 have been provided for in the Standalone Financial Statements. Other than this, there are no such long-term contracts, including derivative contracts, where losses are determinable requiring provision in the Standalone Financial Statements;
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;
- iv. (a) The Management has represented that, to the best of its knowledge and belief as disclosed in Note No. 59 to the Standalone Financial Statements, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief as disclosed in Note No. 59 to the Standalone Financial Statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement;
- v. The Company has neither declared nor paid any dividend during the year.
- vi. Based on our examination which included test checks, the Company has used accounting softwares incorporating all the financial and other transactions involving various operational areas and functions for maintaining its books of account and for payroll processing operated by third party vendor which have the fields and tables where audit trail (edit log) for changes made in the transactions at application level are available and have been operated throughout the year for all relevant transactions recorded in the said software. Audit trail (edit log) with respect to the direct changes at database level have not been enabled.

In respect of the above softwares, to the extent applicable as above, we have, however, not come across any instance of the same being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from 1st April, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, on preservation of audit trail (edit log) as per the statutory requirements for record retention is not applicable for the financial year ended 31st March, 2024.



4. With respect to the reporting under section 197(16) of the Act to be included in the Auditors' Report, in our opinion and according to the information and explanations given to us, the Remuneration (including sitting fees) paid by the Company to its Directors during the current financial year is in accordance with the provisions of section 197 of the Act and is not in excess of the limit laid down therein.

Place: Kolkata
Date: 28th May, 2024



For Lodha & Co LLP
Chartered Accountants
Firm's ICAI Registration No.: 301051E/E300284

R. P. Singh
R. P. Singh
Partner
Membership No: 052438
UDIN: 24052438BKFNEZ4241

Anmol Industries Limited
Annexure 'A' referred to in the Independent Auditors' report of even date

The Statement referred to in paragraph 1 with the heading 'Report on other legal and regulatory requirements' of our Report of even date to the members of Anmol Industries Limited on the Standalone Financial Statements of the Company for the year ended 31st March 2024, we report that:

- i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment and Intangible Assets;
- (b) There is a phased programme of verification of such assets, based on which physical verification of fixed assets is being carried out by the management. Discrepancies in respect of fixed assets verified during the year were not material;
- (c) Based on verification of title deeds (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) produced to us by the management and according to the information and explanations given to us, in our opinion, the title deeds of immovable property are held in the name of the company except in respect of the following:

Description of Item of property	Gross carrying value (in Lakhs)	Held in the name of	Whether promoter, director or their relative or employee	Period holding of	Reason for not being held in the name of the company
Freehold Land	12.98	Anmol Snacks Private Limited	No	01 st April, 2016 (appointed date of amalgamation)	As stated below (refer Note 5.1 and 5.3 of the Standalone Financial Statements)
Freehold Land	31.30	Anmol Biscuits Limited			
Freehold Land	22.71	Mukund Foods Limited			
Freehold Land	31.79	Anmol Industries Private Limited			
Right of Use Assets - Land	359.16	Anmol Biscuits Limited			
Buildings	6,797.68	Anmol Biscuits Limited			
Right of Use Assets - Land	148.38	Anmol Bakers Private Limited			
Buildings	77.14	Anmol Bakers Private Limited	No	2023-2024	
Buildings	811.00	Not Applicable			

For the aforesaid purpose, land deed/ lease deed has been taken as the basis for verification of self-constructed building thereon.

The above immovable properties held since 1st April, 2016 as stated in Note No. 5.1 of the Standalone Financial Statements have been acquired by the company pursuant to the scheme of arrangement approved on 03.03.2017 by the National Company Law Tribunal, Kolkata Bench (NCLT). The above companies stood amalgamated with the company and the above properties belonging to amalgamating companies are pending registration in favour of the company;

As stated in note no. 5.3 of the Standalone Financial Statements, during the year the Company has acquired an office space situated at Noida on lease for which the allotment letter has been received by the Company. However, registration of lease in favour of the company is pending as on this date.



(d) The company has not revalued any of its Property, Plant and Equipment (including Right-of-Use Assets) and Intangible assets during the year. Accordingly, paragraph 3 (i)(d) of the Order is not applicable to the company; and

(e) According to the information and explanation given to us and as represented by the management no proceedings have been initiated during the year or are pending against the Company as at 31st March, 2024 for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder as amended from time to time. Accordingly, reporting under paragraph 3(i)(e) of the Order is not applicable to the Company.

ii) (a) The inventories of the Company have been physically verified by the management during the year at reasonable intervals and in our opinion coverage and procedure of such verification by the management is appropriate having regard to the size of the Company and nature of its inventory. The discrepancies noticed on physical verification of inventories were not 10% or more in aggregate for each class of inventory and have been properly dealt with in the books of account; and

(b) The Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of certain current assets in respect of which monthly statements (hereinafter referred to as "Statements") have been filed with the banks. These Statements as referred in note no. 30.2 of the Standalone Financial Statements have been prepared in accordance with the then unaudited books of account and there are no material differences at the quarter ends in this respect other than those as set out below: -

(Rs. In Lakhs)

Quarter ended	Particulars	Amount of current assets as charged to banks		Differential amount with respect to books of account
		As per books of account	As per the statements filed with the banks	
31 st March, 2024	Inventories	7,563.36	7,561.25	2.11
31 st March, 2024	Trade Receivables	1,088.60	1,205.05	(116.45)

iii) The Company has made investments in equity shares of subsidiary company, mutual funds, Alternate Investment Fund (AIF), granted loans to subsidiary company, bodies corporate and others and granted advances in the nature of loan to employees during the year. Other than these and according to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, granted any secured and unsecured loan, provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnership or any other parties during the year.

(a) In respect of loans to subsidiary company, bodies corporate and others and advances in the nature of loans to employees given during the year:

(A) Based on the audit procedures carried on by us and as per the information and explanations given to us, the aggregate amount of loans given during the year and balance outstanding including interest accrued thereon at the balance sheet date in respect of loans granted by the Company to subsidiary company are Rs.40 Lakhs and Rs. 40.23 Lakhs respectively;

(B) Based on the audit procedures carried on by us and as per the information and explanations given to us, the aggregate amount of loans, advances in the nature of loans given during the year and balance outstanding at the balance sheet date in respect of loan, advances in the nature of loan granted by the Company to parties other than subsidiary are Rs.13,370.40 Lakhs and Rs. 6,310.94 Lakhs respectively.

(b) According to the information and explanation given to us the terms and conditions including interest where applicable in respect of the loan given to subsidiary company, bodies corporate and others and advances in the



nature of loan to employees given in terms of the employment are prima facie not prejudicial to the interest of the company. Investments made by the company are either in the subsidiary company or otherwise in market driven securities, mutual and other funds at prevailing prices or otherwise being market driven at applicable rates and the terms and conditions thereof as such are not prejudicial to the interest of the company.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in respect of the loan given to subsidiary company, bodies corporate and others and advances in the nature of loans granted to employees, the terms and conditions for repayment of principal and interest where stipulated, repayment thereagainst have been made regularly as per the stipulations;

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, having regards to the terms and conditions of the loans and advances in the nature of loans there is no overdue amount for more than ninety days in respect of these including interest thereon;

(e) There were no loans which had fallen due during the year, that have been renewed or extended or fresh loans granted to settle the overdues of existing loans given to same parties. Accordingly, paragraph 3(iii)(e) is not applicable to the Company; and

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

iv) According to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act with respect to loans given, guarantee given and investments made by the Company.

v) According to the information and explanation given to us and based on our examination of the books and records of the Company, the Company has not accepted any deposits or any amount deemed to be deposits from public covered under Sections 73 to 76 or any other relevant provisions of the Act and rules framed thereunder. Accordingly, reporting under paragraph 3(v) of the Order is not applicable to the Company.

vi) According to the information and explanation given to us, the Central Government has not prescribed for maintenance of cost records under section 148(1) of the Act and therefore, paragraph 3(vi) of the Order is not applicable to the Company.

vii) According to the information and explanations given to us and based on our examination of the books of account:

(a) During the year, the Company has generally been regular in depositing with the appropriate authorities undisputed statutory dues including Goods and Service Tax, Provident Fund, Employee's State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Custom, Duty of Excise, Value Added Tax, Cess and any other statutory dues as applicable to it. According to the information and explanations given to us, there is no undisputed amounts payable in respect of these which were in arrears as on March 31, 2024 for a period of more than six months from the date they become payable; and

(b) The details of statutory dues referred to in sub clause (vii)(a) above, which have not been deposited on account of any dispute are as follows:

Name of Statute	Nature of Dues	Amount (Rs in Lakhs)	Period to which amount relates	Forum where dispute is pending
The Central Excise Act, 1944	Excise Duty	17.95	2007-08	Commissioner of Central Excise – Custom House
		4.33	2013-14 and 2016-17	Assistant Commissioner - Hazipur.



Name of Statute	Nature of Dues	Amount (Rs in Lakhs)	Period to which amount relates	Forum where dispute is pending
		15.82	2016-17 and 2017-18	Commissioner of Central Excise, Patna
Finance Act, 1994	Service Tax	419.46	2012-13 to 2015-16	Commissioner of Central Excise, Patna
		210.88	2016-17 to 2017-18 (upto June 2017)	Joint Commissioner -CGST and CX Commissionerate, Patna II Commissionerate.
		1.96	2016-17 & 2017-18	CESTAT-Allahabad
Central Sales Tax Act, 1956	Central Sales Tax	11.52	2015-16	Commissioner - Appeal
Assam Value Added Tax Act, 2003	Value Added Tax	37.15	2014-15	Assistant Commissioner of Taxes, Guwahati
Bihar Value Added Tax Act, 2005	Value Added Tax	0.18	2015-16	Commissioner - Appeal
Goods and Services Tax Act, 2017	Goods and Service Tax	165.31	2017-18	Commissioner - Appeal
		5.93	2017-18	Pending filing of appeal before Commissioner - Appeal
Uttar Pradesh Value Added Tax Act, 2008	Central Sales Tax	383.80	2006-07, 2007-08	Hon'ble Supreme Court

*The amounts stated herein above do not include amount of interest or penalty amount whereof are not ascertainable.

- viii) In our opinion and on the basis of information and explanations given to us and as represented by the management, we have neither come across nor have been informed of transactions which were previously not recorded in books of account and that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 and accordingly reporting under paragraph 3 (viii) of the Order is not applicable.
- ix) In our opinion and on the basis of information and explanations given to us and based on our examination of the books of account of the Company:
- During the year, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lenders;
 - The Company has not been declared wilful defaulter by any bank or financial institutions or any other lenders;
 - According to the information and explanations given to us, and the procedures performed by us, and on overall examination of the standalone financial statements of the Company, the Company has utilized the money obtained by way of term loans from bank for the purpose for which they were obtained;
 - According to the information and explanations given to us, and the procedures performed by us, and on overall examination of the standalone financial statements of the Company we report that no funds raised on short-term basis have been used for long-term purposes by the Company;
 - According to the information and explanations given to us and on an overall examination of the Standalone Financial Statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary. The Company do not have any associates or joint ventures; and



- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiary. The Company do not have any associates or joint ventures.
- x) According to the information and explanations given to us and based on our examination of books of account of the Company:
- (a) The Company has not raised monies by way of initial public offer or further public offer (including debt instruments) during the year and hence, reporting under paragraph 3 (x)(a) of the Order is not applicable; and
- (b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (partly, fully, or optionally) during the year and hence reporting under paragraph 3 (x)(b) of the Order is not applicable to the Company.
- xi) (a) During the course of our examination of books of account carried out during the year in accordance with generally accepted auditing practices in India, we have neither come across any instance of fraud by the Company or on the Company noticed or reported during the year, nor have been informed of any such cases by the management;
- (b) No report under sub-section (12) of section 143 of the Act has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 (as amended from time to time) with the Central Government, during the year and up to the date of this report; and
- (c) According to the information and explanation given to us and based on the examination of the books of accounts of the company as represented to us, no whistle blower complaints have been received during the year by the company. Accordingly, reporting under paragraph 3(xi)(c) of the Order is not applicable.
- xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company, hence reporting under paragraph 3(xii) (a), (b) and (c) of the Order is not applicable to the Company.
- xiii) According to the information and explanations given to us, and based on our examination of records of the Company, transactions with the related parties are in compliance with the provisions of section 177 and 188 of the Act where applicable and the details of such transactions have been disclosed in the standalone financial statements as required in terms of the applicable accounting standards.
- xiv) The Company has appointed a firm of Chartered Accountants to carry out the internal audit of the Company. In our opinion and according to the information and explanations given to us the internal audit system is commensurate with the size and nature of its business. Internal audit reports for the period up to 30.09.2023 has been submitted. We have considered, during the course of our audit, the reports of the internal auditor for the period under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures in accordance with the guidance provided in SA 610 "Using the work of Internal Auditors".
- xv) According to the information and explanations given to us and as represented to us by the management and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them and hence reporting under paragraph 3(xv) of the Order is not applicable.
- xvi) (a) In our opinion, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi) (a) of the Order is not applicable;
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance Activities without a valid certificate of registration as required under Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(b) of the Order is not applicable;
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Hence, reporting under clause 3(xvi)(c) of the Order is not applicable; and



(d) In our opinion and based on the representation received by us from the management, there are two CIC's which are part of the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016). These companies are not registered as CIC. However, these are registered as NBFC as per the provisions of Section 45-IA of the Reserve Bank of India Act, 1934.

- xvii) Based on the examination of the books of accounts we report that the Company has neither incurred cash losses in current financial year covered by our audit nor has incurred cash losses in the immediately preceding financial year.
- xviii) There has been no resignation of the statutory auditors of the Company during the year and hence reporting under paragraph 3(xviii) of the Order is not applicable.
- xix) According to the information and explanations given to us and based on the financial ratios (refer note no. 61 to the standalone financial statements), ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither given any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx) (a) According to the information and explanations given to us and as represented to us by the management and based on our examination of the records of the Company, there was no unspent amount on account of Corporate Social Responsibility (CSR) on other than ongoing projects envisaged under Section 135 of the Act and hence, reporting under paragraph 3(xx)(a) of the Order are not applicable;
- (b) According to the information and explanations given to us and as represented to us by the management and based on our examination of the records of the Company, the amount remaining unspent under section 135(5) of the Companies Act, 2013 pursuant to ongoing projects has been transferred to Unspent CSR Account in compliance with the provisions of section 135(6) of the said Act.
- xxi) The reporting under paragraph 3(xxi) of the Order is not applicable in respect of audit of the Standalone financial statements.

Place: Kolkata
Date: 28th May, 2024



For Lodha & Co LLP
Chartered Accountants
Firm's ICAI Registration No.: 301051E/E300284

R. P. Singh
R. P. Singh
Partner
Membership No: 052438
UDIN: 24052438BKFNEZ4241

Anmol Industries Limited
'Annexure B' referred to in our report of even date

(Referred to in paragraph 2 (g) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls with reference to Standalone Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to the Standalone Financial Statements of **Anmol Industries Limited** ("the Company") as at March 31, 2024 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to Standalone Financial Statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Standalone Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by Institute of Chartered Accountants of India and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to Standalone Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial control with reference to Standalone Financial Statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Standalone Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Standalone Financial Statements included obtaining an understanding of such internal financial controls with reference to Standalone Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to Standalone Financial Statements.

Meaning of Internal Financial Controls with reference to Standalone Financial Statements

A company's internal financial control with reference to Standalone Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to Standalone Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Standalone Financial Statements.



Inherent Limitations of Internal Financial Controls with reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls with reference to Standalone Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Standalone Financial Statements to future periods are subject to the risk that the internal financial control with reference to Standalone Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to Standalone Financial Statements and such internal financial controls with reference to Standalone Financial Statements were operating effectively as at 31st March, 2024, based on the internal control with reference to Standalone Financial Statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Kolkata
Date: 28th May, 2024



For Lodha & Co LLP
Chartered Accountants
Firm's ICAI Registration No.: 301051E/E300284

R. P. Singh
R. P. Singh
Partner
Membership No: 052438
UDIN: 24052438BKFNEZ4241

ANMOL INDUSTRIES LIMITED
Standalone Balance Sheet as at 31st March 2024

(Rs. in Lakhs)

Particulars	Note No.	As at March 31, 2024	As at March 31, 2023
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	5	60,387.73	32,713.53
(b) Capital work-in-progress	6	574.50	4,871.48
(c) Other Intangible assets	7	24.98	30.31
(d) Financial Assets			
(i) Investments	8	1.00	986.42
(ii) Loans	9	48.08	16.77
(iii) Other financial assets	10	526.14	282.50
(e) Non Current Tax Assets (Net)	11	102.23	-
(f) Other non-current assets	12	627.51	5,451.49
		62,292.17	44,352.50
Current assets			
(a) Inventories	13	7,563.36	6,921.53
(b) Financial Assets			
(i) Investments	14	1,354.60	7,711.13
(ii) Trade receivables	15	1,769.92	2,059.96
(iii) Cash and cash equivalents	16	156.36	58.41
(iv) Bank balances (other than (iii) above)	17	62.74	175.52
(v) Loans	18	6,303.10	5,429.62
(vi) Other financial assets	19	3,409.73	4,409.10
(c) Current Tax Asset (Net)	20	159.41	-
(d) Other current assets	21	1,817.76	1,057.34
		22,596.98	27,822.61
Total Assets		84,889.15	72,175.11
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	22	5,785.51	5,964.44
(b) Other Equity	23	46,332.75	48,692.03
		52,118.26	54,656.47
Liabilities			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	24	11,583.90	-
(ii) Lease Liability	25	1,346.85	403.34
(iii) Other Financial Liability	26	67.55	-
(b) Deferred Income	27	573.18	124.91
(c) Provisions	28	134.81	129.91
(d) Deferred Tax Liabilities (Net)	29	3,342.65	3,289.36
		17,048.94	3,947.52
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	30	3,516.06	2,276.91
(ii) Lease Liability	31	319.01	783.03
(iii) Trade payables			
a) Total outstanding dues of micro enterprises and small enterprises	32	501.89	397.86
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	32	3,599.26	3,982.57
(iv) Other financial liabilities	33	4,922.73	3,117.50
(b) Other current liabilities	34	1,740.21	1,614.92
(c) Deferred Income	35	51.26	17.92
(d) Provisions	36	1,071.53	1,155.74
(e) Current Tax Liabilities (Net)	37	-	224.67
		15,721.95	13,571.12
Total Equity and Liabilities		84,889.15	72,175.11

Material Accounting policy information and other accompanying notes as appearing in Note 1 to 65 forms an integral part of the standalone financial statements.

As per our report of even date

For Lodha & Co LLP

Firm's ICAI Registration No. 301051E/E300284

For and on behalf of the Board of Directors

R. P. Singh

R. P. Singh

Partner

Membership No. 052438



Place: Kolkata

Date: 28th May 2024

Biswanath Choudhary

Biswanath Choudhary

(Chairman)

DIN:00331136

Bimal Kumar Choudhary

Bimal Kumar Choudhary

(Managing Director)

DIN:00331194

Dilip Kumar Choudhary

Dilip Kumar Choudhary

(Vice Chairman)

DIN:00331211

Anirban Mondal

Anirban Mondal

(Chief Financial Officer)

ANMOL INDUSTRIES LIMITED**Standalone Statement of Profit and Loss for the year ended 31st March 2024****(Rs. in Lakhs)**

Particulars	Note No.	For the year ended March 31, 2024	For the year ended March 31, 2023
Revenue from Operations	38	1,42,289.44	1,60,452.10
Other Income	39	2,287.36	1,718.68
Total income		1,44,576.80	1,62,170.78
EXPENSES			
Cost of materials consumed	40	85,085.76	1,05,409.98
Purchases of stock-in-trade	41	2,357.39	-
Changes in inventories of finished goods, stock-in-trade and work-in-progress	42	(74.17)	(1,006.88)
Employee benefits expense	43	10,215.68	9,305.11
Finance costs	44	332.64	109.17
Depreciation and amortisation expenses	45	2,846.99	2,558.08
Other expenses	46	27,826.08	26,068.92
Total expenses		1,28,590.37	1,42,444.38
Profit Before Tax		15,986.43	19,726.40
Tax expense:			
Current tax	57	3,695.00	3,555.74
Deferred tax	29	81.32	3,514.37
Profit for the year		12,210.11	12,656.29
Other Comprehensive Income			
Items that will not be reclassified subsequently to statement of profit or loss			
Re-measurement of defined benefit plans		(111.37)	94.64
Income tax on above	29	(28.03)	33.07
Total Other Comprehensive Income for the year	57.3	(83.34)	61.57
Total Comprehensive Income for the year			
(Comprising Profit and Other Comprehensive Income for the year)		12,126.77	12,717.86
Earnings per equity share (Face value of Rs. 10 each.)			
Basic and Diluted	55	20.54	21.06

Material Accounting policy information and other accompanying notes as appearing in Note 1 to 65 forms an integral part of the standalone financial statements.

As per our report of even date

For Lodha & Co LLP

Firm's ICAI Registration No. 301051E/E300284

R.P. Singh

R. P. Singh

Partner

Membership No. 052438

Place: Kolkata

Date: 28th May 2024

Biswanath Choudhary

Biswanath Choudhary

(Chairman)

DIN:00331136

Bimal Kumar Choudhary

Bimal Kumar Choudhary

(Managing Director)

DIN:00331194

For and on behalf of the Board of Directors

Dilip Kumar Choudhary

Dilip Kumar Choudhary

(Vice Chairman)

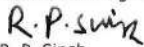
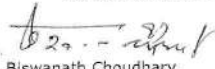
DIN:00331211

Anirban Moulik

Anirban Moulik

(Chief Financial Officer)



ANMOL INDUSTRIES LIMITED					
Standalone Statement of Changes in Equity (SOCE) for the year ended 31st March 2024.					
					(Rs. in Lakhs)
A. Equity Share Capital					Amount
Balance as at April 01, 2022					6,055.27
Less : Buy-back of Equity Shares					(90.83)
Balance as at March 31, 2023					5,964.44
Less : Buy-back of Equity Shares [Refer note 22(f)]					(178.93)
Balance as at March 31, 2024					5,785.51
B. Other Equity					(Rs. in Lakhs)
As at March 31, 2024					
Particulars	Reserves and Surplus			Items of other comprehensive income	Total
	Capital Redemption Reserve	General Reserve	Retained Earnings	Re-measurement of defined benefit plans	
Balance as at April 01, 2023	214.41	6,000.00	42,477.62	-	48,692.03
Profit for the year	-	-	12,210.11	-	12,210.11
Other comprehensive income for the year	-	-	-	(83.34)	(83.34)
Total Comprehensive Income for the year	-	-	12,210.11	(83.34)	12,126.77
Transfer from Retained Earning - Buy-back of Equity Shares	178.93	-	-	-	178.93
Transfer to Capital Redemption Reserve - Buy-back of Equity Shares	-	-	(178.93)	-	(178.93)
Utilised for Buy-back of Equity shares [Refer note no. 22(f)]	-	(6,000.00)	(5,738.03)	-	(11,738.03)
Tax paid on Buy-back of Equity shares [Refer note no. 22(f)]	-	-	(2,745.17)	-	(2,745.17)
Expenses for Buy-back of shares [Refer note no. 22(f)]	-	-	(2.85)	-	(2.85)
Transfer to Retained Earnings from Other Comprehensive Income	-	-	(83.34)	83.34	-
As at March 31, 2024	393.34	-	45,939.41	-	46,332.75
As at 31st March, 2023					(Rs. in Lakhs)
Particulars	Reserves and Surplus			Items of other comprehensive income	Total
	Capital Redemption Reserve	General Reserve	Retained Earnings	Re-measurement of defined benefit plans	
Balance as at April 01, 2022	123.58	5,000.00	37,253.89	-	42,377.47
Profit for the year	-	-	12,656.29	-	12,656.29
Other comprehensive income for the year	-	-	-	61.57	61.57
Total Comprehensive Income for the year	-	-	12,656.29	61.57	12,717.86
Transfer from Retained Earning - Buy-back of Equity Shares	90.83	-	-	-	90.83
Transfer to Capital Redemption Reserve - Buy-back of Equity Shares	-	-	(90.83)	-	(90.83)
Utilised for Buy-back of Equity shares	-	-	(5,177.26)	-	(5,177.26)
Tax paid on Buy-back of Equity shares	-	-	(1,224.56)	-	(1,224.56)
Expenses for Buy-back of shares	-	-	(1.48)	-	(1.48)
Transfer to Retained Earnings from Other Comprehensive Income	-	-	61.57	(61.57)	-
Transfer from Retained Earnings to General Reserve	-	1,000.00	(1,000.00)	-	-
Balance as at March 31, 2023	214.41	6,000.00	42,477.62	-	48,692.03
Refer note 23 for nature and purpose of reserves.					
Material Accounting policy information and other accompanying notes as appearing in Note 1 to 65 forms an integral part of the standalone financial statements.					
As per our report of even date					
For Lodha & Co LLP Firm's ICAI Registration No. 301051E/E300284  R. P. Singh Partner Membership No. 052438			For and on behalf of the Board of Directors  Biswanath Choudhary (Chairman) DIN:00331136		
			 Dilip Kumar Choudhary (Vice Chairman) DIN:00331211		
Place: Kolkata Date: 28th May 2024			 Bimal Kumar Choudhary (Managing Director) DIN:00331194		
			 Anirban Moullick (Chief Financial Officer)		

ANMOL INDUSTRIES LIMITED

Standalone Cash Flow Statement for the year ended 31st March, 2024

(Rs. in Lakhs)

Particulars	For the year ended As at March 31, 2024		For the year ended As at March 31, 2023	
A: CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit before taxes		15,986.43		19,726.40
Adjustments for:				
Depreciation and amortisation expenses	2,846.99		2,558.08	
Provision/(Reversal of Provision) for Doubtful Debt	148.53		(43.93)	
Provision/(Reversal of Provision) for Slow Moving Materials	(4.76)		19.86	
Sundry Balance Written Off	2.52		10.18	
(Profit) / Loss on Sale / Discard of Property, Plant and Equipments	147.69		(12.04)	
Interest Income	(1,202.15)		(979.50)	
Finance Costs	332.64		109.17	
Profit on sale of Investments	(844.25)		(400.90)	
Net Loss/(Gain) on Fair Value Measurement	89.79		12.16	
Liability no longer required written back	(15.49)		(35.30)	
Dividend Income	(80.13)	1,421.38	(88.14)	1,149.64
Operating Profit before Working Capital Changes		17,407.81		20,876.04
Adjustments for Changes in Working Capital:				
(Increase)/ Decrease in Trade Receivables and Loans and Advances	557.01		(1,947.21)	
(Increase)/ Decrease in Inventories	(637.07)		(757.28)	
Increase/ (Decrease) in Other Current Liabilities	1,271.21		746.49	
Increase/ (Decrease) in Trade Payables and Provisions	(469.96)	721.19	534.85	(1,423.15)
Cash Generated from Operations		18,129.00		19,452.89
Taxes paid (net)		(4,181.31)		(2,164.92)
Net Cash Flow from Operating Activities		13,947.69		17,287.97
B: CASH FLOW FROM INVESTING ACTIVITIES:				
Purchase of Property, Plant and Equipments including Capital Work in Progress and Capital Advance	(14,545.10)		(11,441.95)	
Sale of Property, Plant and Equipments	15.66		38.72	
(Purchase)/Sale of Investments (Net)	7,916.41		2,066.96	
Loans to Related Party Received/(Paid)	(40.23)		1,500.00	
Loans to Bodies Corporate and Others Received/(Paid) (Net)	(864.77)		(5,400.00)	
(Maturity)/Deposit of Fixed Deposit (Net)	(9.73)		(12.66)	
Interest Received	1,190.24		585.48	
Dividend Received	80.13	(6,257.39)	88.14	(12,575.31)
Net Cash used in Investing Activities		(6,257.39)		(12,575.31)
C: CASH FLOW FROM FINANCING ACTIVITIES:				
Payment towards Buy-back of Equity Shares	(11,916.96)		(5,268.09)	
Payment of tax on Buy-back of Equity Shares	(2,745.17)		(1,224.56)	
Payment towards Expenses for Buy-back of Equity Shares	(2.85)		(1.48)	
Proceeds / (Repayment) of Borrowings - Current	805.85		2,276.91	
Proceeds of Borrowings from Banks - Non current	12,233.87		-	
Repayment of Borrowings from Banks - Non current	(216.67)		-	
Payment of lease liability	(5,586.68)		(879.62)	
Interest Paid	(163.74)		(29.80)	
Net Cash used in Financing Activities		(7,592.35)		(5,126.64)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		97.95		(413.98)
Opening Balance of Cash and Cash Equivalents (Refer Note 16)		58.41		472.39
Closing Balance of Cash and Cash Equivalents (Refer Note 16)		156.36		58.41

Notes :

- The above Standalone Cash Flow Statement has been prepared under the "Indirect Method" set out in Ind AS - 7 on "Statement of Cash Flows".
- Cash and cash equivalents at the Balance Sheet date consists of:

	(Rs. in Lakhs)	
	As at March 31, 2024	As at March 31, 2023
a) Balance with Banks in Current Accounts	152.55	53.76
b) Cash on hand	3.81	4.65
Closing cash and cash equivalents (Refer Note -16)	156.36	58.41

- Change in Company's liabilities arising from financing activities :

	(Rs. in Lakhs)			
	As at March 31, 2023	Cash flows (Net)	Non-Cash flows	As at March 31, 2024
a) Lease Liabilities [Refer Note - 48]	1,186.37	(5,586.68)	6,066.17	1,665.86
b) Long term borrowings [Refer Note -24]	-	11,583.90	-	11,583.90
c) Current Maturities of Long Term Debts [Refer Note -24]	-	433.30	-	433.30
d) Short term borrowings [Refer Note -30]	2,276.91	805.85	-	3,082.76

Material Accounting policy information and other accompanying notes as appearing in Note 1 to 65 forms an integral part of the standalone financial statements.

As per our report of even date.

For Lodha & Co LLP

Firm's ICAI Registration No. 301051E/E300284

R.P. Singh

Partner

Membership No. 052438

Place: Kolkata

Date: 28th May 2024

Biswanath Choudhary
(Chairman)
DIN:00331136Bimal Kumar Choudhary
(Managing Director)
DIN:00331194

For and on behalf of the Board of Directors

Dilip Kumar Choudhary
(Vice Chairman)
DIN:00331211Anirban Mukherjee
(Chief Financial Officer)

ANMOL INDUSTRIES LIMITED
NOTES TO THE STANDALONE FINANCIAL STATEMENTS
5. Property, Plant and Equipments (PPE)

Particulars	Freehold land	Right of Use Assets (ROU) - Land	Buildings	ROU - Buildings	Plant and Equipments	ROU - Plant and Equipments	Furniture and Fixtures	Motor Vehicles	Office Equipments	Electrical Installations	Roads	Total
Gross Carrying Amount												
As at April 1, 2023	6,769.13	2,433.00	15,767.92	2,337.76	18,466.21	707.60	849.13	904.87	241.61	523.19	688.23	49,688.65
Additions	1.27	5,669.00	8,170.22	292.01	14,522.20	-	614.26	281.35	312.26	849.65	-	30,713.22
Disposals / Other adjustments	-	-	-	(56.14)	(264.06)	-	-	(50.73)	(0.14)	-	-	(371.07)
As at March 31, 2024	6,770.40	8,102.00	23,938.14	2,573.63	32,724.35	707.60	1,463.39	1,135.49	553.73	1,372.84	688.23	80,029.80
Accumulated Depreciation												
As at April 1, 2023	-	126.68	3,656.12	1,310.69	9,349.51	609.00	439.35	391.96	126.36	317.90	647.55	16,975.12
Charge for the year	-	179.81	591.89	475.26	1,196.77	98.60	83.77	127.30	49.66	46.96	3.13	2,853.15
Disposals / Other adjustments	-	-	-	(34.62)	(116.13)	-	-	(35.32)	(0.13)	-	-	(186.40)
As at March 31, 2024	-	306.49	4,248.01	1,751.33	10,430.15	707.60	523.12	483.94	175.89	364.86	650.68	19,642.07
Net carrying amount												
As at March 31, 2024	6,770.40	7,795.51	19,690.13	822.30	22,294.20	-	940.27	651.55	377.84	1,007.98	37.55	60,387.73
As at March 31, 2023	6,769.13	2,306.32	12,111.80	1,027.07	9,116.70	98.60	409.28	512.91	115.25	205.29	40.68	32,713.53
As at March 31, 2023												
Particulars	Freehold land	Right of Use Assets (ROU) - Land	Buildings	ROU - Buildings	Plant and Equipments	ROU - Plant and Equipments	Furniture and Fixtures	Motor Vehicles	Office Equipments	Electrical Installations	Roads	Total
Gross Carrying Amount												
As at April 1, 2022	6,757.26	2,433.00	15,009.54	1,471.31	16,795.90	707.60	562.92	750.32	168.38	501.15	688.23	45,045.61
Additions	11.87	-	758.38	866.45	1,719.02	-	286.21	263.81	73.98	22.04	-	4,001.76
Disposals / Other adjustments	-	-	-	-	(48.71)	-	-	(109.26)	(0.75)	-	-	(158.72)
As at March 31, 2023	6,769.13	2,433.00	15,767.92	2,337.76	18,466.21	707.60	849.13	904.87	241.61	523.19	688.23	49,688.65
Accumulated Depreciation												
As at April 1, 2022	-	95.01	3,124.18	815.31	8,326.75	373.26	385.98	398.47	105.10	275.00	644.42	14,543.48
Charge for the year	-	31.67	531.94	495.38	1,062.42	235.74	53.37	85.33	21.80	42.90	3.13	2,563.68
Disposals / Other adjustments	-	-	-	-	(39.66)	-	-	(91.84)	(0.54)	-	-	(132.04)
As at March 31, 2023	-	126.68	3,656.12	1,310.69	9,349.51	609.00	439.35	391.96	126.36	317.90	647.55	16,975.12
Net carrying amount												
As at March 31, 2023	6,769.13	2,337.99	11,885.36	656.00	8,469.15	334.34	176.94	351.85	63.28	226.15	43.81	31,302.13
As at March 31, 2022	6,757.26	2,337.99	11,885.36	656.00	8,469.15	334.34	176.94	351.85	63.28	226.15	43.81	31,302.13



5.1 The title deeds / lease deeds of all the immovable properties are held in the name of the Company, except in respect of the following properties which have been acquired pursuant to scheme of Arrangement approved on 03.03.2017 by the National Company Law Tribunal, Kolkata Bench and these properties held in the name of respective amalgamating companies are pending registration in favour of the Company :

Description of Item of Property	Gross carrying value (in Lakhs)	Held in the name of	Whether promoter, director or employee relative or employee	Period held (appointed date of amalgamation)	Reason for not being held in the name of the company
Freehold Land	12.28	Armed Snacks Private Limited			
Freehold Land	31.30	Armed Biscuits Limited			
Freehold Land	22.72	Mukund Foods Limited			
Freehold Land	31.79	Armed Industries Private Limited			
Right of Use Assets - Land	359.16	Armed Biscuits Limited	No	01st April 2016	As Stated above in Note No 5.1
Buildings	6,797.68	Armed Biscuits Limited			
Right of Use Assets - Land	148.38	Armed Biscuits Private Limited			
Buildings	77.14	Armed Biscuits Private Limited			

5.2 Refer note 24 and 30 of the Standalone Financial statements in respect of charge created on Property, Plant and equipment against borrowings.

5.3 During the year the Company has acquired one office space situated at Noida on lease for which the allotment letter has been received by the Company. However, registration of lease in favour of the company is pending as on this date.

5.4 The company has set up manufacturing units at Thakurgaon in Bihar, Guwahati in Assam and a water manufacturing unit at Dankuni in West Bengal. The commercial production for these units were commenced with effect from 28th March 2024, 03rd October 2023 and 26th March 2024 respectively and thereby additions to PPE include Rs. 19855.68 lakhs for the plant at Thakurgaon, Rs. 641.87 lakhs for the plant at Guwahati and Rs. 818.12 lakhs for the plant at Dankuni. Certain directly attributable pre-operative expenses incurred including borrowing costs for bringing the assets into its present location and condition have been capitalised and allocated proportionately to the cost of respective PPE as follows :

Expenses incurred	Incurred till 31st March, 2024 and shown under CMP as on 31st March, 2023	Incurred during the year	Total amount incurred for the projects and capitalised	Total amount allocated proportionately to Thakurgaon manufacturing plant	Total amount allocated proportionately to Guwahati manufacturing plant	Total amount allocated proportionately to Water manufacturing plant
Borrowing Costs directly attributable to the acquisition/construction of the projects	-	455.64	455.64	455.64	-	-
Salaries, wages, bonus and other manpower costs	98.67	188.83	287.50	214.51	19.70	3.29
Legal and Professional Charges	89.60	38.49	128.09	120.15	0.28	7.66
Rent and Hire Charges	3.48	105.69	109.17	61.60	47.57	-
Fuel and electricity	2.51	53.26	55.77	53.79	1.98	-
Insurance	15.15	5.95	21.10	20.33	0.45	0.32
Rates and Taxes	7.27	11.56	18.83	15.36	3.47	-
Relationship fees	3.59	8.75	12.34	12.34	-	-
Traveling and conveyance	3.05	5.36	8.41	7.05	1.35	-
Consumables and stores	-	7.35	7.35	-	-	-
Miscellaneous Expenses	3.24	13.52	26.76	21.69	3.80	1.27
Total	176.56	904.40	1,080.96	977.48	90.94	12.54

Consequently, expenses disclosed under the respective notes are net of amounts capitalised as above by the company.

5.5 Ministry of Food Processing Industries (MoFPI), during the year, has granted the subsidy of Rs. 5 crore under the scheme of Creation/Expansion of Food Processing and Preservation Capacities (CEPPC) of Pradhan Mantri Kisan Sampada Yojana (PMKSY) [Refer note no 19.1(b)(II)]. As per the terms of the grant, the machinery/equipment purchased out of subsidy amount would be treated as National Property and the MoFPI would be able to utilize these machines/equipments without payment of any charges.

The said grant has been recognised in accordance with the policy mentioned in the no. 3.18 - Government Grants of Material Accounting Policy Information. (Also refer Note no. 27)



ANMOL INDUSTRIES LIMITED
NOTES TO THE STANDALONE FINANCIAL STATEMENTS

6 Capital Work-In-Progress (CWIP)

(Rs. in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
Capital work-in-progress :		
Opening Balance	4,871.48	878.36
Additions during the year	20,452.96	4,653.86
Less: Capitalization during the year	24,749.94	660.74
Closing Balance	574.50	4,871.48
Total	574.50	4,871.48

6.1 Ageing of Capital Work-In-Progress is as follows:

As at March 31, 2024

(Rs. in Lakhs)

Particulars	Amount in Capital work in progress for period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Packing Godown building at Noida	-	-	188.86	-	188.86
Office building at Noida	130.64	-	-	-	130.64
Research and Development office at Noida	20.71	-	-	-	20.71
Replacement/ Modernisation of Plant and Machineries	223.74	0.30	-	10.25	234.29
Total	375.09	0.30	188.86	10.25	574.50

As at March 31, 2023

(Rs. in Lakhs)

Particulars	Amount in Capital work in progress for period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Plant at Thakurganj	3,982.50	126.70	-	-	4,109.20
Plant at Guwahati	255.43	-	-	-	255.43
Packing Godown building at Noida	-	188.86	-	-	188.86
Replacement/ Modernisation of Plant and Machineries	221.17	16.05	10.36	70.41	317.99
Total	4,459.10	331.61	10.36	70.41	4,871.48

6.2 Capital Work-in-progress includes Rs. 10.25 lakhs (Previous year Rs.80.77 lakhs) pertaining to replacement/modernisation of Plant and Machinery undertaken in earlier year which has been kept on hold pending re-assessment of viability thereof and expected date of completion with respect to these are currently not determinable.

6.3 Capital Work in Progress includes Plant and Equipments, Construction of Building and other assets under installation and construction and other expenditure incurred pending completion thereof.



7 OTHER INTANGIBLE ASSETS

(Rs. in Lakhs)

Particulars	Note	As at March 31, 2024	As at March 31, 2023
Computer Software			
Gross Carrying Amount		88.53	86.47
Opening Balance		6.90	2.06
Additions		-	-
Disposals / Adjustment		-	-
Closing Balance		95.43	88.53
Accumulated Amortisation			
Opening Balance		58.22	45.90
Charge for the year		12.23	12.32
Disposals / Adjustment		-	-
Closing Balance		70.45	58.22
Net Carrying Amount		24.98	30.31

8 NON CURRENT INVESTMENTS

(Rs. in Lakhs)

Particulars	Note	As at March 31, 2024	As at March 31, 2023
Unquoted Investment in Equity shares			
Investment in Subsidiary at cost			
AIL Enterprises Private Limited			
9998 shares of Rs. 10 each(Previous year Nil)	8.3	1.00	-
Quoted Investment in Preference shares			
Preference Shares at Rs.5/- each, fully paid-up at amortised cost			
8.1% Kotak Mahindra Bank Ltd. Perpetual			986.42
Nil nos. (Previous Year 1,95,00,000 nos.)			
Total		1.00	986.42

8.1 Additional Information

(Rs. in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
Additional Information		
Aggregate amount of the Unquoted Investment	1.00	-
Aggregate amount and market value of the Quoted Investment	-	986.42

8.2 Particulars of Investments as required in terms of section 186(4) of the Companies Act, 2013, have been disclosed under Note no. 8 above.

8.3 During the year the company has formed a wholly owned subsidiary i.e. AIL Enterprises Private Limited in India w.e.f. 22nd January 2024, for setting up a plant for PVC tray which has commenced the commercial production w.e.f. 29th March 2024.

9 LOANS

(at Amortised Cost)

(Rs. in Lakhs)

Particulars	Note	As at March 31, 2024	As at March 31, 2023
Loans and Advances (including accrued interest thereon)			
Unsecured , Considered Good			
Loans to Related party	9.1,18.5 and 54.8	40.23	-
Loans and Advances to Employees	9.2	7.85	16.77
		48.08	16.77



- 9.1 Loans to Related Party is for the general business purpose.
9.2 Loans and advances to employees have been granted for personal purposes as per the company's policy in this respect.
9.3 Details of loan to related party (including interest accrued thereon) under section 186(4) of the Companies Act, 2013.

(Rs. in Lakhs)

Name of the Borrower	Nature of relationship	Secured/ Unsecured	Rate of Interest	As at March 31, 2024	As at March 31, 2023
AIL Enterprises Private Limited	Subsidiary	Unsecured -	7.08%	40.23	-

- 9.4 Particulars of Loans as required in terms of section 186(4) of the Companies Act, 2013, have been disclosed under Note no. 9 above.

**10 OTHER FINANCIAL ASSETS
(At amortised cost)**

(Rs. in Lakhs)

Particulars	Note	As at March 31, 2024	As at March 31, 2023
Fixed Deposits with Banks. (Including interest accrued thereon)	10.1	125.67	3.16
Security Deposits		400.47	279.34
		526.14	282.50

- 10.1 Fixed Deposits with banks kept as margin money against guarantees issued by banks on behalf of the company to third parties or against lien marked.

11 NON CURRENT TAX ASSETS

(Rs. in Lakhs)

Particulars	Note	As at March 31, 2024	As at March 31, 2023
Income tax refundable		102.23	-
[Net of Provision of Rs. 3,693.12 lakhs (Previous year Rs. Nil)]		102.23	-

12 OTHER NON-CURRENT ASSETS

(Rs. in Lakhs)

Particulars	Note	As at March 31, 2024	As at March 31, 2023
Capital Advances		598.60	5,433.03
Advances other than Capital Advances			
Prepaid Expenses		28.91	18.46
		627.51	5,451.49

13 INVENTORIES

(Rs. in Lakhs)

Particulars	Note	As at March 31, 2024	As at March 31, 2023
(As valued and certified by the Management)			
Raw Materials		2,187.66	1,894.14
Raw Materials in Transit		2.12	-
Packing Materials		1,269.03	1,141.79
Work in Progress		16.32	13.62
Finished Goods		3,048.73	3,162.75
Stock in Trade		185.49	-
Stores, Spares and Others		924.11	784.09
Less: Provision for Slow Moving Stores, Spares and Others	13.1	(70.10)	(74.86)
		7,563.36	6,921.53

- 13.1 The movements in Impairment Allowance for slow moving stores, spares and others are as follows

(Rs. in Lakhs)

Particulars	Note	As at March 31, 2024	As at March 31, 2023
Balance at the beginning of the year		74.86	55.00
Recognised during the year		-	19.86
Reversal during the year	39	(4.76)	-
Balance at the end of the year		70.10	74.86

- 13.2 Refer Note - 30 of the Standalone Financial Statement in respect of charge created on inventories against borrowings.
13.3 Refer note - 3.12 for method of valuation of inventories.



14 CURRENT INVESTMENTS

(Rs. in Lakhs)

Particulars	Note	As at March 31, 2024	As at March 31, 2023
All investments are quoted unless otherwise stated			
At Fair value through Profit and Loss			
Mutual Fund			
Aditya Birla Sun Life Corporate Bond Fund - Growth - Direct Plan 209423,481 units (Previous year: 209423,481 units)		216.22	200.22
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan Nil units (Previous year: 15848,8281 units)		-	57.54
Aditya Birla Sun Life Savings Fund - Growth - Direct Plan Nil units (Previous year: 5986.91 units)		-	28.15
ICICI Prudential Corporate Bond Fund - Direct Plan - Growth 769195.268 units (Previous year: 769195.268 units)		216.49	200.20
Aditya Birla Sun Life Interval Income Fund - Quarterly Series I - Growth - Direct Plan Nil units (Previous year: 361026.668 units)		-	105.48
Axis Arbitrage Fund - Direct Plan - Growth Nil units (Previous year: 8815958.144 units)		-	1,506.56
Axis Nifty 50 Index Fund - Direct Plan - Growth Nil units (Previous year: 471256.622 units)		-	48.01
Axis Nifty Next 50 Index Fund - Direct Plan - Growth Nil units (Previous year: 2746525.85 units)		-	254.03
ICICI Prudential Nifty 50 Index Fund - Direct Plan Cumulative Option Nil units (Previous year: 419439.425 units)		-	744.95
ICICI Prudential Nifty Bank Index Fund - Direct Plan Growth Nil units (Previous year: 8805797.898 units)		-	1,010.71
ICICI Prudential Nifty IT Index Fund - Direct Plan - Growth Nil units (Previous year: 1035777.547 units)		-	99.47
ICICI Prudential Nifty SDL Dec 2028 Index Fund - Growth 3859209.025 units (Previous year: 3859209.025 units)		432.67	401.94
Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund-Direct Plan-Growth Option 1962244.532 units (Previous year: 1962244.532 units)		214.89	199.99
Nippon India Nifty Midcap 150 Index Fund - Direct Plan - Growth Option Nil units (Previous year: 1507011.892 units)		-	196.72
Nifty and Exchange Traded Funds(ETF)			
Nippon India ETF Bank BeES Nil units (Previous year: 23020 units)		-	92.17
Nippon India ETF Liquid BeES 5.842 units (Previous year: 5.531 units)		0.05	0.05
Nippon India ETF Nifty 50 BeES Nil units (Previous year: 153950 units)		-	285.55
Nippon India ETF Nifty Next 50 Junior BeES Nil units (Previous year: 11165 units)		-	43.70
Infrastructure Investment Trust(InvIT) of Rs. 100/- each fully paid up			
Powergrid Infrastructure Trust 289600 nos. (Previous year: 216700 nos.)	14.2	274.28	261.21
Debentures of Rs. 10,00,000/- each fully paid up			
9.75% UPPCL NCD (Series I 2017 -18) Nil nos. (Previous year 50 nos.)		-	382.13
Bonds of Rs.10,00,000/- each fully paid-up			
9.56% SBI Perpetual Bond Nil Nos. (Previous Year 50 Nos.)		-	530.31
8.50% SBI Perpetual Bond Nil Nos. (Previous Year 100 Nos.)		-	1,062.04
		1,354.60	7,711.13

(Rs. in Lakhs)

	Particulars	Note	As at March 31, 2024	As at March 31, 2023
14.1	Additional Information			
	Aggregate amount and market value of the Quoted Investments		1,354.60	7,711.13
14.2	During the year pledge of this investment has been earmarked as upfront margin in favour of Kotak Securities Limited to comply with SEBI - Risk Management framework.			
14.3	Particulars of Investments as required in terms of section 186(4) of the Companies Act, 2013, have been disclosed under Note no. 14 above.			



15 **TRADE RECEIVABLES**
(Unsecured)

(Rs. in Lakhs)

Particulars	Note	As at March 31, 2024	As at March 31, 2023
Considered good		1,769.92	2,059.96
Considered doubtful		212.15	63.62
Sub Total		1,982.07	2,123.58
Less: Impairment Allowances for Doubtful Receivables	15.3	212.15	63.62
		1,769.92	2,059.96

15.1 The average credit period in respect of institutional customers ranges between 15 days to 30 days. In respect of wholesaler/ super-stockiest/ distributors the company generally receives the amount in advance.

15.2 Trade Receivable (gross) Ageing Schedule based on the due date for payment there against are as follows:

As at March 31, 2024

(Rs. in Lakhs)

Particulars	Outstanding for the following year from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	1,769.92	-	-	-	-	1,769.92
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	101.64	59.50	1.58	18.14	180.86
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables–considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	0.55	30.74	31.29
Total	1,769.92	101.64	59.50	2.13	48.88	1,982.07

As at March 31, 2023

(Rs. in Lakhs)

Particulars	Outstanding for the following year from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	2,059.96	-	-	-	-	2,059.96
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	2.87	5.24	0.94	20.73	29.78
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables–considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	0.55	0.02	33.27	33.84
Total	2,059.96	2.87	5.79	0.96	54.00	2,123.58

15.3 The movements in Impairment Allowance for doubtful receivables in respect of trade receivables during the year are as follows:

(Rs. in Lakhs)

Particulars	Note	As at March 31, 2024	As at March 31, 2023
Balance at the beginning of the year		63.62	107.55
Recognised during the year	46	148.53	-
Reversal during the year		-	(43.93)
Balance at the end of the year		212.15	63.62

15.4 Refer Note - 30 of the Standalone Financial Statement in respect of charge created on trade receivables against borrowings.



16 CASH AND CASH EQUIVALENTS
(Rs. in Lakhs)

Particulars	Note	As at March 31, 2024	As at March 31, 2023
In Current Accounts with Banks		152.55	53.76
Cash on hand		3.81	4.65
		156.36	58.41

16.1 Refer Note - 30 of the Standalone Financial Statement in respect of charge created on cash and cash equivalents against borrowings.

17 BANK BALANCES OTHER THAN CASH AND CASH EQUIVALENTS
(Rs. in Lakhs)

Particulars	Note	As at March 31, 2024	As at March 31, 2023
Other Balances with Banks			
Fixed Deposits having original maturity of more than 3 months and remaining maturity of less than 12 months from the reporting date (Including Interest accrued thereon)	17.1	62.74	175.52
		62.74	175.52

17.1 Fixed Deposits with banks kept as margin money against guarantees issued by banks on behalf of the company to third parties or against lien marked.

17.2 Refer Note - 30 of the Standalone Financial Statement in respect of charge created on bank balances against borrowings.

18 LOANS
(Rs. in Lakhs)

Particulars	Note	As at March 31, 2024	As at March 31, 2023
Loans and Advances(including accrued interest thereon)			
(Secured, Considered good)			
Loans and Advances to Bodies Corporate	18.1 and 18.6	4,821.44	1,250.00
(Unsecured, Considered good)			
Loans and Advances to Bodies Corporate.	18.1 and 18.6	1,443.33	3,700.00
Loans and Advances to Others	18.1	-	450.00
Loans and Advances to Employees	18.2	38.33	29.62
		6,303.10	5,429.62

18.1 Loans and advances to Bodies Corporate and others are for the general business purpose.

18.2 Loans and advances to employees have been granted for personal purposes as per the company's policy in this respect.

18.3 Particulars of Loans as required in terms of section 186(4) of the Companies Act, 2013, have been disclosed under Note no. 18 above.

18.4 Details of Loans and advances (including interest accrued thereon)

Particulars	Note	As at March 31, 2024	As at March 31, 2023
Loans and Advances to			
Related Party		40.23	-
Bodies Corporate		6,264.77	4,950.00
Others		-	450.00
Employees		46.18	46.39
Total		6,351.18	5,446.39
Non Current	9	48.08	16.77
Current	18	6,303.10	5,429.62



18.5 Disclosure related to amount of loan and advance in the nature of loan

Name of Borrower	Refer note no.	(Rs. in Lakhs)			
		Amount of loan and advance in the nature of loan outstanding as at March 31, 2024	Amount of loan and advance in the nature of loan outstanding as at March 31, 2023	Percentage of the total Loans and Advances in the nature of loans as at March 31, 2024	Percentage of the total Loans and Advances in the nature of loans as at March 31, 2023
AIL Enterprises Private Limited		40.23	-	1%	-

18.6 Details of Loan to Bodies Corporate (including interest accrued thereon) under section 186(4) of the Companies Act, 2013

							(Rs. in Lakhs)	
Name of the Borrower	Nature of relationship	Secured/ Unsecured	Rate of Interest	As at March 31, 2024	Nature of security	As at March 31, 2023	Nature of security	
Zuari Agro Chemicals Limited	Others	Secured	13.5%-14%	1,000.51	21 lakhs equity shares of M/s Mangalore Chemicals and Fertilisers Limited	750.00	20 lakhs equity shares of M/s Mangalore Chemicals and Fertilisers Limited	
Equilibrated Venture Cflow Private Limited	Others		15%	1,000.00	18.75 lakhs equity shares of Paisalo Digital Limited	-	NA	
Trishashna Holding & Investment Private Limited	Others		15%	320.00	9.75 lakhs equity shares of M/s Satin Creditcare Network Limited	500.00	9.75 lakhs equity shares of M/s Satin Creditcare Network Limited	
GMR Enterprises Private Limited	Others		15%	2,500.93	100 lakhs equity shares of M/s GMR Infrastructure Limited	-	NA	
Sub-total of Secured Loan				4,821.44		1,250.00		
Sitka Mercantile Private Limited	Others	Unsecured	12%	6.88		200.00		
Jairam Properties And Estates Private Limited	Others		12%	-		200.00		
Turtle Limited	Others		13%	-		150.00		
Diamond Beverages Private Limited	Others		11%-12%	-		550.00		
Kri Infratech (India) Limited	Others		12%-13%	-		100.00		
Jay Shree Tea & Industries Limited	Others		12%	0.01		100.00		
Purv Flexipack Private Limited	Others		12%	-		100.00		
Sumran Agro Private Limited	Others		12%	-		300.00		
Prospace Industrial Parks Private Limited	Others		12%	-		200.00		
Dynamic Equities Private Limited	Others		13%	-		150.00		
Npr Finance Limited	Others		12.5%	-		50.00		
Amalgam Steel & Power Limited	Others		12.5%	-		200.00		
Aic Iron Industries Private Limited	Others		11%-12%	1.21		300.00		
Shakambhari Ispat And Power Limited	Others		12%	-		200.00		
Sumaran Projects Private Limited	Others		12%-13%	-		600.00		
Sidhant Vyapaar Private Limited	Others		12.5%	50.36		100.00		
Laduram Promoters Private Limited	Others		12%	-		200.00		
Veerprabhu Marketing Limited	Others		14%	1.45		-		
Twenty First Century Securities Limited	Others		12%	512.20		-		
Anekant Infracon Private Limited	Others		15%	319.99		-		
RDB Anekant Orbit Properties Private Limited	Others		15%	348.83		-		
Nuevotech Industries Private Limited	Others		12%	200.00		-		
Riddhi Portfolio Private Limited	Others		12.5%	2.40		-		
Sub-total of Unsecured Loan				1,443.33		3,700.00		
Total				6,264.77		4,950.00		



19 OTHER FINANCIAL ASSETS

Particulars	Note	(Rs. in Lakhs)	
		As at March 31, 2024	As at March 31, 2023
Incentive and Subsidy Receivable	19.1 (a)	1,365.77	3,343.55
Security Deposits		35.49	237.73
Government Grants receivable against Capital Investment	19.1(b) and 19.2	479.10	429.10
Receivable against sale of Investment		247.55	-
Other receivable	19.3	884.11	-
Accrued Interest	19.5	397.71	398.72
		3,409.73	4,409.10

19.1

(a) (I) The Company's units at Hazipur in Bihar and Bhubaneswar in Odisha are eligible for reimbursement of net State Goods and Service Tax (SGST) under respective Industrial Policy Scheme's for setting up new Industrial units in earlier years. Accordingly, the SGST Subsidy receivable as per the above said scheme has been recognised as other operating revenue (Refer Note 38.4) for the year of Rs.604.31 Lakhs (Previous Year Rs.495.12 Lakhs). Movement in Incentive and Subsidy Receivable are given in Note No. 19.1.1 and 19.1.2 below.

(II) Government assistance under Production Linked Incentive (PLI) Scheme amounting to Rs. 2098.65 Lakhs against the sales made in the earlier years on there being reasonable assurance for the recovery thereof was recognised during the previous year. The same has been received during the year.

(b) (I) Includes Rs. 229.10 Lakhs in respect of Incentive accounted in the year 2022-2023 against capital incentive as coal gas subsidy.

(II) During the year, the company has been granted capital subsidy of Rs. 500 lakhs from the Ministry of Food Processing Industries (MoFPI), Government of India for setting up a new unit for manufacturing of Biscuits, Cakes and Rusks at Thakurganj, Bihar under the scheme of Creation/Expansion of Food Processing & Preservation Capacities (CEFPCC) of Pradhan Mantri Kisan Sampada Yojana (PMKSY) of the MoFPI, Government of India. Rs. 250 Lakhs has so far been received in terms of the said scheme leaving the balance amount of Rs. 250 Lakhs to be disbursed after the specified period on submission of necessary details for utilization of the grant, etc as per terms of the scheme. Accordingly, the subsidy has been recognised as deferred income in terms of the policy followed for the government grants and has been taken to the Standalone Statement of profit and loss over the period in a systematic manner. (Also refer note no. 27).

19.1.1 Movement in Incentive receivable

Particulars	Note	(Rs. in Lakhs)	
		As at March 31, 2024	As at March 31, 2023
Opening Balance		725.84	493.35
Add: Accrued during the year	38.4	477.57	661.76
Less: Realised/ Reversal during the year		(484.25)	(429.27)
Closing Balance	19	719.16	725.84

19.1.2 Movement in Subsidy receivable

Particulars	Note	(Rs. in Lakhs)	
		As at March 31, 2024	As at March 31, 2023
Opening Balance		2,617.71	1327.02
Add: Accrued during the year	38.4	842.66	2822.87
Less: Realised/ Reversal during the year		(2,813.76)	(1,532.18)
Closing Balance	19	646.61	2617.71

19.2 Government grant receivable for capital investment represents capital subsidy claimed in terms of the incentive scheme, pending recovery thereof.

19.3 Other receivable includes Rs. 874.11 Lakhs in respect of GST paid by the company on leasehold property at Taratala acquired on lease for 30 years. The matter being pending for recovery from lessor, amount paid has been considered good and recoverable.

19.4 Refer Note - 30 of the Standalone Financial Statements in respect of charge created on other current financial assets against borrowings.

19.5 Includes Rs. 394.70 lakhs (previous year Rs. 394.70 lakhs) in respect of interest income recognised on amount recoverable from Income Tax department pending for final judgement and settlement with the authorities.



20 CURRENT TAX ASSETS

(Rs. in Lakhs)			
Particulars	Note	As at March 31, 2024	As at March 31, 2023
Income tax refundable		159.41	-
[Net of Provision of Rs. 7,592.62 lakhs (Previous year Rs. nil)]		159.41	-

21 OTHER CURRENT ASSETS

(Rs. in Lakhs)			
Particulars	Note	As at March 31, 2024	As at March 31, 2023
Advances other than Capital Advances			
Advances to suppliers and others		580.33	207.55
Balances with Government Authorities	21.3 and 36.1	1,112.89	635.29
Prepaid Expenses		124.54	174.11
Other Advances	21.1	-	40.39
		1,817.76	1,057.34

- 21.1 Other Advances of Rs. Nil (March 31, 2023: Rs. 40.39 lakhs) is expenditure in excess of the limit specified under section 135 of the Companies Act, 2013 for Corporate Social Responsibility (CSR).
- 21.2 Refer Note - 30 of the Standalone Financial Statement in respect of charge created on other current assets against borrowings.
- 21.3 Includes Rs. 592.00 Lakhs (Previous Year Rs. 555.03 Lakhs) paid under protest.



22 EQUITY SHARE CAPITAL

22(a)				
	Particulars	Note	As at March 31, 2024	As at March 31, 2023
	Authorised Share Capital:			
	7,00,00,000 (Previous Year - 7,00,00,000) Equity Shares of Rs.10/- each.		7,000.00	7,000.00
	Issued, Subscribed and fully Paid up Share Capital:			
	5,78,55,143 (Previous Year - 5,96,44,477) Equity Shares of Rs.10/- each fully paid up.		5,785.51	5,964.44

22(b) The Company has only one class of Equity Share having par value of Rs.10/- per share. Each holder of Equity Share is entitled to one vote per share. In the event of liquidation of the Company, the holders of the Equity Shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, in proportion to the number of equity shares held by them.

22(c)(i) Reconciliation of value of shares outstanding at the beginning and at the end of the reporting year

(Rs. in Lakhs)				
SI No.	Particulars	Note	As at March 31, 2024	As at March 31, 2023
			Rs.	Rs.
a	Shares outstanding at the beginning of the year		5,964.44	6,055.27
b	Less : Buy-back of Shares	22 (f)	178.93	90.83
c	Shares outstanding at the end of the year		5,785.51	5,964.44

22(c)(ii) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting year

SI No.	Particulars	Note	As at March 31, 2024	As at March 31, 2023
			Number of Shares	Number of Shares
a	Shares outstanding at the beginning of the year		5,96,44,477	6,05,52,769
b	Less : Buy-back of Shares	22 (f)	17,89,334	9,08,292
c	Shares outstanding at the end of the year		5,78,55,143	5,96,44,477

22 (d) Details in respect of shares in the company held by each shareholder holding more than 5 percent shares :

SI No.	Name of the Shareholders	Note	As at March 31, 2024	As at March 31, 2023
			Number of Shares	Number of Shares
1	Baijnath Choudhary & Family Trust		4,93,13,934	5,11,02,343
2	Monarch Shelter Private Limited		78,01,490	78,01,490

22(e) Shares held by promoters at the end of the year						
Serial No.	Promoter name	31st March 2024		31st March 2023		% Change during the year
		No. of Shares	% of Holding	No. of Shares	% of Holding	
1	Baijnath Choudhary & Family Trust [Refer Note 22(f)]	4,93,13,934	85.24%	5,11,02,343	85.65%	-0.41%
2	Monarch Shelter Private Limited	78,01,490	13.48%	78,01,490	13.08%	0.40%
3	SKG Land Developers LLP	849	0.00%	849	0.00%	0.00%
4	Anmol Projects Private Limited	5,89,170	1.02%	5,89,170	0.99%	0.03%
5	Delta Nirman LLP	4,995	0.01%	4,995	0.01%	0.00%
6	Anmol Hi-Cool LLP	860	0.00%	860	0.00%	0.00%
7	J4F Nutriplus LLP	1,40,000	0.24%	1,40,000	0.23%	0.01%
8	Puneet Mercantiles LLP	1,995	0.00%	1,995	0.00%	0.00%



- 23.1 **Capital Redemption Reserve**
Capital Redemption Reserve has been created consequent to Buy-back of Equity Shares. This Reserve shall be utilised in accordance with the provisions of Company's Act, 2013.
- 23.2 **General Reserve**
The general reserve is created from time to time by appropriating profits from retained earnings. The general reserve is created by a transfer from one component of equity to another and accordingly it is not reclassified to the Statement of profit and loss. The balance in general reserve has been utilised for buyback of equity shares of the company during the year 2023-2024.
- 23.3 **Retained Earnings**
Retained earnings generally represents the undistributed profit/ amount of accumulated earnings of the company. This includes Rs. 408.66 Lakhs (March 31, 2023 Rs. 418.87 Lakhs) represented by change in carrying amount of Property, Plant and Equipments being measured at fair value as on the date of transition to Ind AS which is not available for distribution to the shareholders. It also includes other comprehensive income of Rs.83.20 Lakhs (March 31, 2023 Rs. 166.54 Lakhs) relating to re-measurement of defined benefit plans which cannot be reclassified to the Statement of Profit and Loss.
- 23.4 **Other Comprehensive Income (OCI)**
Other comprehensive income represents the balance related to re-measurement gains and losses resulting from experience adjustments and changes in actuarial assumptions pertaining to defined benefit obligations. These gains and losses are recognised directly in OCI during the period in which they occur and are subsequently transferred to Retained earnings.

24 BORROWINGS

(At Amortised Cost)		(Rs. in Lakhs)	
Particulars	Note	As at March 31, 2024	As at March 31, 2023
Term Loan			
From Banks			
Gross Outstanding Amount		12,017.20	-
Less : Current Maturities of Long Term Debts		(433.30)	-
Total		11,583.90	-

24.1 Term Loan from Banks comprises of the following:

- (a) Term loan of Rs. 3,800 lakhs (Balance as at 31 March, 2023 is Rs. Nil) taken from Axis Bank Limited at interest rate of Repo rate plus 1.75% spread has been secured against pari-passu first charge on the entire movable and immovable fixed assets including land and building of the unit at Piprithan, Thakurganj, Bihar.
The loan is repayable in structured 20 quarterly installments beginning from 30th June 2023. Current maturities of Rs. 200 lakhs has been shown under Short term borrowing. (Refer note 30)
- (b) Term loan amounting to Rs. 2,598.87 lakhs (Balance as at 31 March, 2023 is Rs. Nil) taken from Kotak Mahindra Bank Limited at interest rate of Repo rate plus 1.9% spread has been secured against pari-passu first charge on the entire movable and immovable fixed assets including land and building of the unit at Piprithan, Thakurganj, Bihar.
The loan is repayable in structured 20 quarterly installments beginning from 23rd June 2024. Current maturities of Rs. 129.95 lakhs has been shown under Short term borrowing (Refer note 30)
- (c) Term loan amounting to Rs. 2,935 lakhs (Balance as at 31 March, 2023 is Rs. Nil) taken from HDFC Bank Limited at interest rate of 2 months Treasury Bill rate plus spread 1.29% has been secured against pari-passu first charge on the entire movable and immovable fixed assets including land and building of the unit at Piprithan, Thakurganj, Bihar.
The loan is repayable in structured 20 quarterly installments beginning from 16th February 2025. Current maturities of Rs. 36.68 lakhs has been shown under Short term borrowing (Refer note 30)
- (d) Term loan amounting to Rs. 183.33 lakhs (Balance as at 31 March, 2023 is Rs. Nil) taken from YES Bank Limited at interest rate of 3 Months Treasury Bill rate plus spread 2.29% has been secured against exclusive charge by way of hypothecation on movable fixed assets of the manufacturing plant at Guwahati, Assam.
The loan is repayable in structured 12 quarterly installments beginning from 6th February 2024. Current maturities of Rs. 66.67 lakhs has been shown under Short term borrowing (Refer note 30).
- (e) Term loan amounting to Rs. 2,500 lakhs (Balance as at 31 March, 2023 is Rs. Nil) taken from ICICI Bank Limited at interest rate of IMCLR 1Y has been secured against first charge on the entire movable fixed assets (other than those exclusively charged to term lenders) of the borrower both present and future.
The loan is repayable in bullet repayment on April 26th, 2025. The entire amount has been shown under Non current borrowings.
- 24.2 As available from web page of Ministry of Corporate Affairs, charges against assets in respect of secured loans taken have been registered with ROC
The Company has a system of filing the charge satisfaction e-form with MCA wherever applicable, within the timelines, as and when it receives NOCs from the respective charge holders.
- 24.3 The borrowings obtained by the company from banks have been applied for the purposes for which such loans were taken.



25 LEASE LIABILITY

(Rs. in Lakhs)			
Particulars	Note	As at March 31, 2024	As at March 31, 2023
Long term maturities of Lease obligations	48	1,346.85	403.34
Total		1,346.85	403.34

26 OTHER FINANCIAL LIABILITY

(Rs. in Lakhs)			
Particulars	Note	As at March 31, 2024	As at March 31, 2023
Fair value of Derivative Instrument	49.3.1(a)	67.55	-
Total		67.55	-

27 DEFERRED INCOME (NON CURRENT)

(Rs. in Lakhs)			
Particulars	Note	As at March 31, 2024	As at March 31, 2023
Government Grants for Capital Investment	27.1 and 27.2	573.18	124.91
Total		573.18	124.91

27.1 Movement in Deferred Income :

(Rs. in Lakhs)			
Particulars	Note	As at March 31, 2024	As at March 31, 2023
Balance at the beginning of the year		142.83	160.75
Recognised during the year	27.2	500.00	-
Reversal during the year	45	(18.39)	(17.92)
Balance at the end of the year		624.44	142.83
- Non-current		573.18	124.91
- Current		51.26	17.92

- 27.2 During the year, Rs.500 lakhs [refer note 19(1)(b)(ii)] and Rs.1,264.44 Lakhs in earlier years in respect of Government Incentives, grants and subsidies were received/accrued for the setting up of manufacturing units in various states in accordance with the Central/State Government policies and schemes. Out of this, an amount of Rs.18.39 Lakhs (31st March 2023 - Rs.17.92 Lakhs) has been credited to the Statement of Profit and Loss by reducing the depreciation charge for the year and the outstanding amount of Rs.624.44 Lakhs (31st March 2023 - Rs.142.83 Lakhs) has been classified as Deferred Income in the Balance Sheet.
(Also Refer Note - 35).

28 PROVISIONS

(Rs. in Lakhs)			
Particulars	Note	As at March 31, 2024	As at March 31, 2023
Provision for Employee Benefits	52	134.81	129.91
Total		134.81	129.91



ANMOL INDUSTRIES LIMITED
NOTES TO THE STANDALONE FINANCIAL STATEMENTS

29. DEFERRED TAX LIABILITIES (NET)

The break up of Deferred Tax Assets and Deferred Tax Liabilities are as given below:

(Rs. in Lakhs)

PARTICULARS	As at April 1, 2023	Recognised in Profit and Loss (income)/loss	Recognised in OCI (income)/loss	As at March 31, 2024
Deferred Tax Liabilities				
Property, Plant and Equipments	4,094.96	(507.37)	-	3,587.59
Remeasurement of defined benefits obligations	89.27	-	(28.03)	61.24
Total	4,184.23	(507.37)	(28.03)	3,648.83
Deferred Tax Assets				
Carry Forward of Unused Tax Credits	472.96	472.96	-	-
Expenses allowable on payment basis under Income Tax Act, 1961	328.89	117.52	-	211.37
Impairment allowances against assets	41.43	(30.78)	-	72.21
Expenses allowable on deferred basis under Income Tax Act, 1961	(0.00)	-	-	(0.00)
Impact consequent to adoption of lower tax rate post switchover to the new tax regime	110.53	110.53	-	-
Fair Valuation of Investment	(58.94)	(64.54)	-	5.60
Fair Valuation of Derivative	-	(17.00)	-	17.00
Total	894.87	588.69	-	306.18
Net Deferred Tax (Liabilities)/Assets	(3,289.36)	81.320	(28.03)	(3,342.65)

(Rs. in Lakhs)

PARTICULARS	As at April 1, 2022	Recognised in Profit and Loss (income)/loss	Recognised in OCI (income)/loss	As at March 31, 2023
Deferred Tax Liabilities				
Property, Plant and Equipments	3,921.76	173.20	-	4,094.96
Remeasurement of defined benefits obligations	56.20	-	33.07	89.27
Total	3,977.96	173.20	33.07	4,184.23
Deferred Tax Assets				
Carry Forward of Unused Tax Losses and Tax Credits	3,781.97	3,309.01	-	472.96
Expenses allowable on payment basis under Income Tax Act, 1961	315.62	(13.27)	-	328.89
Impairment allowances against financial assets	56.79	15.36	-	41.43
Expenses allowable on deferred basis under Income Tax Act, 1961	(0.00)	-	-	(0.00)
Impact consequent to adoption of lower tax rate post switchover to the new tax regime	110.53	-	-	110.53
Fair Valuation of Investment	(28.87)	30.07	-	(58.94)
Total	4,236.04	3,341.17	-	894.87
Net Deferred Tax (Liabilities)/Assets	258.08	3,514.37	33.07	(3,289.36)

29.1 According to the provisions of section 115BAA of Income Tax Act 1961, as announced by the Taxation Laws (Amendment) Ordinance 2019 and promulgated as the Taxation Laws (Amendment) Act, 2019, domestic companies have an option to pay income tax at 22% plus applicable surcharge and cess ('the concessional rate') by foregoing certain exemptions/ deduction ('the new tax regime') as specified in the said section.

The Company effective this year has decided to opt for new tax structure as stated above. Accordingly, deferred tax asset in respect of unused tax credits amounting to Rs. 472.96 Lakhs carried forward from the earlier years has been reversed during the year.



30 BORROWINGS
(At Amortised Cost)

		(Rs. in Lakhs)	
Particulars	Note	As at March 31, 2024	As at March 31, 2023
Loans repayable on demand Secured			
From Banks			
-Cash Credit / Overdraft and Purchase financing facility	30.1	3,082.76	2,276.91
-Current maturities of long term borrowings	24	433.30	-
Total		3,516.06	2,276.91

30.1 Secured by first pari passu charge on all the Current Assets (both Present and Future) and second pari passu charge on all the movable fixed assets (other than those which are exclusively charged to term loan lenders) (both present and future).

30.2 The Company has filed returns or statements with the banks in respect of the sanctioned working capital facilities. These includes the amount of current assets which are in agreement with the then unaudited books of account other than those as set out below:

(Rs. in Lakhs)						
Quarter ended	Name of the bank	Particulars	Amount disclosed as per quarterly statement	Amount as per books of accounts	Difference	Reason for material variations
31st March 2024	Axis Bank Limited, Kotak Mahindra Bank Limited, Yes Bank, ICICI Bank Limited., Citibank N.A.	Inventories	7,561.32	7,563.36	(2.04)	Year end classification and consequential adjustments.
		Trade Receivables	1,205.15	1,088.60	116.55	Year end classification and consequential adjustments.
31st March 2023	Axis Bank Limited, Kotak Mahindra Bank Limited, Yes Bank, ICICI Bank Limited., Citibank N.A.	Inventories	6,941.56	6,921.53	20.03	Year end provision against inventories.
		Trade Receivables	1,622.06	1,619.23	2.83	Year end classification and consequential adjustments.

30.3 As available from web page of Ministry of Corporate Affairs, charges against assets in respect of secured loans taken have been registered with ROC. The Company has a system of filing the charge satisfaction e-form with MCA wherever applicable, within the timelines, as and when it receives NOCs from the respective charge holders.

31 LEASE LIABILITY

		(Rs. in Lakhs)	
Particulars	Note	As at March 31, 2024	As at March 31, 2023
Current maturities of Lease obligations	48	319.01	783.03
Total		319.01	783.03

32 TRADE PAYABLES

		(Rs. in Lakhs)	
Particulars	Note	As at March 31, 2024	As at March 31, 2023
For Goods and Services			
- Dues of micro enterprises and small enterprises	32.1	501.89	397.86
- Dues of creditors other than micro enterprises and small enterprises		3,599.26	3,982.57
Total		4,101.15	4,380.43

32.1 The details of amounts outstanding under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) to the extent of information available with the Company are as under:

		(Rs. in Lakhs)	
Particulars		As at March 31, 2024	As at March 31, 2023
(i) Principal amount remaining unpaid at the end of the accounting year		501.89	397.86
(ii) Interest due on above		-	-
(iii) Interest paid by the Company in terms of Section 16 of MSMED Act		-	-
(iv) The amount of interest accrued and remaining unpaid at the end of financial year		-	-
(v) Payment made to supplier beyond the appointed day during the year		-	-

32.1.1 Dues to Micro and small enterprises have been determined to the extent such parties have been identified on the basis of information collected by the management.



32.2 The Ageing of Trade Payables as on 31st March, 2024 is as follows:

(Rs. in Lakhs)

Particulars	Outstanding for following years from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	501.89				501.89
(ii) Others	3,532.63	57.00	8.27	1.36	3,599.26
(iii) Disputed dues - MSME					-
(iv) Disputed dues - Others					-
Total	4,034.52	57.00	8.27	1.36	4,101.15

The Ageing of Trade Payables as on 31st March, 2023 is as follows:

(Rs. in Lakhs)

Particulars	Outstanding for following years from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	397.86	-	-	-	397.86
(ii) Others	3,956.38	23.08	2.54	0.57	3,982.57
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	4,354.24	23.08	2.54	0.57	4,380.43

33 OTHER FINANCIAL LIABILITIES

(Rs. in Lakhs)

Particulars	Note	As at March 31, 2024	As at March 31, 2023
Other Payables			
Creditors for Capital Expenditure		1,525.81	394.21
Security Deposit		41.83	39.09
Fair value of Derivative Instrument		-	20.99
Liability towards Employees		1,117.17	1,012.49
Liability towards Others		2,194.73	1,650.72
Interest Accrued		43.19	-
Total		4,922.73	3,117.50

34 OTHER CURRENT LIABILITIES

(Rs. in Lakhs)

Particulars	Note	As at March 31, 2024	As at March 31, 2023
Advance from Customers		893.47	504.35
Statutory Dues-TDS, GST, Provident Fund etc.		846.74	1,110.57
Total		1,740.21	1,614.92

35 DEFERRED INCOME (CURRENT)

(Rs. in Lakhs)

Particulars	Note	As at March 31, 2024	As at March 31, 2023
Government Grants for Capital Investment	27.1	51.26	17.92
Total		51.26	17.92



36 PROVISIONS**(Rs. in Lakhs)**

Particulars	Note	As at March 31, 2024	As at March 31, 2023
Provision for Employee benefits	52	152.15	236.36
Provision for Indirect Taxes	36.1	897.91	897.91
Provision for Others	36.2	21.47	21.47
Total		1,071.53	1,155.74

36.1 Provision of Rs.897.91 lakhs (including interest Rs. 383.81 lakhs) was made during the FY 2016-17 in respect of sales tax demand raised by Uttar Pradesh Sales Tax Department pertaining to the years from 2006-07 to 2007-08 for availment of sale tax benefit under Incentive Scheme. Pending final decision of the review petition before the Honourable Supreme Court, deposit of Rs. 514.10 Lakhs made under protest in the earlier years against the above demand has been shown under balances with government authorities (Refer Note No - 21). No further payment and adjustment against the provision, pending decision of the court, has been done.

36.2 Provision for Others, represents Stamp Duty and other charges, has been made during the year ended 31.03.2017.

37 CURRENT TAX LIABILITY (NET)**(Rs. in Lakhs)**

Particulars	Note	As at March 31, 2024	As at March 31, 2023
Provision for income tax [Net of advance tax Rs. Nil (Previous year Rs. 3,648.54 lakhs)]		-	224.67
Total		-	224.67



ANMOL INDUSTRIES LIMITED
NOTES TO THE STANDALONE FINANCIAL STATEMENTS

38 REVENUE FROM OPERATIONS

(Rs. in Lakhs)

Particulars	Note	For the year ended March 31, 2024	For the year ended March 31, 2023
Sale of Products	38.1	1,40,280.17	1,56,275.11
Other Operating Revenues	38.4	2,009.27	4,176.99
Total		1,42,289.44	1,60,452.10

38.1 Reconciliation of Revenue from sale of products with contracted price

(Rs. in Lakhs)

Particulars	Note	For the year ended March 31, 2024	For the year ended March 31, 2023
Contracted Price		1,50,462.64	1,65,657.20
Less: Sales Return, Trade Discounts, Rebates, Incentives etc.		10,182.47	9,382.09
Total		1,40,280.17	1,56,275.11

38.2 Disaggregation of revenue (gross)

Revenue has been disaggregated by primary geographical market as given below:

(Rs. in Lakhs)

Particulars	Note	For the year ended March 31, 2024	For the year ended March 31, 2023
Within India	38.2.1	1,45,757.07	1,60,876.93
Outside India		4,705.57	4,780.27
Contracted Price of Sales		1,50,462.64	1,65,657.20

38.2.1 Includes Merchant Export Sales.

38.3 Revenue from Major Customers

The Company is not reliant on revenues from transactions with any single external customer and does not receive 10 percent or more of its revenues from transactions with any single external customer.

38.4 Details of Other Operating Revenue

(Rs. in Lakhs)

Particulars	Note	For the year ended March 31, 2024	For the year ended March 31, 2023
Sale of Scrap and Rejected Materials	19.1.1 and 38.4.1	689.04	692.36
Export Incentives		477.57	661.76
Subsidy from Government	19.1.2	842.66	2,822.87
Total		2,009.27	4,176.99

38.4.1 Duty exemption entitlement and other benefits relating to exports sales.



39 OTHER INCOME

(Rs. in Lakhs)

Particulars	Note	For the year ended March 31, 2024	For the year ended March 31, 2023
Interest Income on:-			
Fixed Deposits with Banks		16.80	9.56
Investments measured at FVTPL		73.95	305.12
Other Financial Assets		6.35	4.01
Income Tax Refund		13.97	421.06
Loans given	39.2	1,078.15	223.94
Others		12.93	15.81
		1,202.15	979.50
Dividend on Investments		80.13	88.14
Other Non-operating Income (Net of Expenses directly attributable to such Income) :-			
Net Gain on financial asset measured at FVTPL	39.1	822.01	388.74
Net Gain on Foreign currency transactions and translation		87.74	-
Income from Future Trading		-	31.91
Provision for Doubtful debts written back	15.2	-	43.93
Provision for Slow Moving Materials written back	13.1	4.76	-
Profit on sale and discard of Property, Plant and Equipments (Net)		-	12.04
Insurance claim received		22.85	117.28
Liabilities no longer required written back		15.49	35.30
Other		52.23	21.84
Total		2,287.36	1,718.68

39.1 Net gain on financial assets measured at FVTPL includes Rs.63.00 Lakhs as Unrealised gain (Previous Year - Rs.12.16 Lakhs as Loss)

39.2 Interest Income on Loans given includes interest received from Related party of Rs. 0.26 lakhs (Previous year Rs. Nil).
(Refer Note no. 54B)

40 COST OF MATERIALS CONSUMED

(Rs. in Lakhs)

Particulars	Note	For the year ended March 31, 2024	For the year ended March 31, 2023
Opening Inventory of Raw Materials and Packing Materials		3,035.93	3,275.02
Add: Purchases		85,619.96	1,05,212.20
		88,655.89	1,08,487.22
Less: Used for Research and Development Purposes		12.64	41.31
Less: Sales of Raw Materials at cost		98.68	-
Less: Closing Inventory of Raw Materials and Packing Materials		3,458.81	3,035.93
Total		85,085.76	1,05,409.98



41 PURCHASE OF STOCK-IN- TRADE

(Rs. in Lakhs)

Particulars	Note	For the year ended March 31, 2024	For the year ended March 31, 2023
Purchases of Stock in Trade	41.1	2,357.39	-
Total		2,357.39	-

41.1 " The company has traded in wheat, rusk and wafers.

42 Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade - (Increase)/Decrease

(Rs. in Lakhs)

Particulars	Note	For the year ended March 31, 2024	For the year ended March 31, 2023
Opening Inventory			
Finished Goods		3,162.75	2,153.85
Stock in Trade		-	-
Work In Progress		13.62	15.64
		3,176.37	2,169.49
Less: Closing Inventory			
Finished Goods		3,048.73	3,162.75
Stock in Trade		185.49	-
Work In Progress		16.32	13.62
		3,250.54	3,176.37
Total		(74.17)	(1,006.88)

43 EMPLOYEE BENEFITS EXPENSE

(Rs. in Lakhs)

Particulars	Note	For the year ended March 31, 2024	For the year ended March 31, 2023
Salaries, Wages and Bonus		9,123.76	8,346.88
Contribution to provident and other Funds		577.07	529.38
Staff Welfare Expenses		514.85	428.85
Total		10,215.68	9,305.11

43.1 Refer note no. 5.4

44 FINANCE COSTS

(Rs. in Lakhs)

Particulars	Note	For the year ended March 31, 2024	For the year ended March 31, 2023
Interest Expense:			
Term Loans	44.2	23.86	-
Finance Charge on Lease Obligation	48	125.71	79.37
Working Capital Loan		178.12	28.65
Others.	44.1	4.95	1.15
Total		332.64	109.17

44.1 Represents interest on delayed payment of TDS , GST etc.

44.2 Refer note no. 5.4



45 DEPRECIATION AND AMORTISATION EXPENSES

(Rs. in Lakhs)

Particulars	Note	For the year ended March 31, 2024	For the year ended March 31, 2023
Depreciation and Amortisation	5 and 7	2,865.38	2,576.00
Less: Adjustment on account of Government Grant	27.1	18.39	17.92
Total		2,846.99	2,558.08

46 OTHER EXPENSES

(Rs. in Lakhs)

Particulars	Note	For the year ended March 31, 2024	For the year ended March 31, 2023
Contract worker's and Conversion Charges		3,497.66	3,542.91
Consumption of Stores and Spares		274.21	319.43
Power and Fuel		5,967.04	7,510.44
Auditors' Remuneration	46.1	25.37	24.50
Directors Sitting Fees		11.40	8.20
Rent	47	326.24	120.03
Repairs and maintenance :			
- Plants and Equipments		969.44	971.45
- Buildings		207.71	312.02
- Others		71.74	111.90
Sales Promotion and Advertising		4,284.58	2,061.14
Carriage outward, distribution		6,469.49	6,891.78
Other selling expenditures		205.61	290.21
Insurance		103.40	109.66
Rates and Taxes		109.29	77.25
Research and Development		186.40	230.93
Travelling and Conveyance		1,384.06	1,193.74
Legal and Professional Charges		1,786.33	1,470.48
Loss on sale and discard of Property, Plant and Equipments (Net)		147.69	-
Net loss on Foreign currency transactions and translation		-	48.27
Sundry Balance Written Off		2.52	10.18
Provision for doubtful debts	15.2	148.53	-
Provision for Slow Moving Materials	13.1	-	19.86
Net Loss on Derivative Instrument measured at FVTPL		67.55	-
Corporate Social Responsibility Expenses	56	190.93	122.65
Donations		3.75	37.40
Miscellaneous Expenses		1,385.14	584.49
Total		27,826.08	26,068.92

(Rs. in Lakhs)

46.1

Auditors' Remuneration(Exclusive of GST amount):	For the year ended March 31, 2024	For the year ended March 31, 2023
Audit Fees	18.50	18.00
For other Services -	5.00	4.50
- Tax Audit Fees	1.87	2.00
- Certification and Other services		
Total	25.37	24.50

46.2 Refer note no. 5.4

- 47 The company has certain operating lease arrangements of premises for storage of goods and other commercial purposes. These leasing arrangements are for a short term period and cancellable in nature. Terms of some of these lease arrangements include escalation clause for rent and deposit/refund of security deposit etc. Expenditure incurred on account of rent has been recognized in the Standalone Statement of Profit and Loss amounting to Rs. 326.24 Lakhs for the year ended 31st March, 2024 (Previous year Rs. 120.03 Lakhs).



22 (f) **Buyback of equity shares**

(a) In respect of current year

The Board of Directors of the Company at its meeting held on 30th January, 2024 approved buyback of 17,89,334 equity shares of the Company, through the "Tender Offer" route for an aggregate amount of Rs. 11,916.96 Lakhs (being 21.89% of the total Paid-up Equity Share Capital and Free Reserves of the Company as on 31st March, 2023), at a price of Rs.666/- per Equity Share as valued by an independent valuer on a proportionate basis in accordance with the provisions of Companies Act, 2013 (as amended), rules made thereunder. The shareholders of the Company at its Extra ordinary General Meeting held on 21st February 2024 approved the said buy-back of equity shares of the Company. The settlement in respect of shares bought back have been completed on 12th March 2024 Formalities pertaining to extinguishment of the shares so bought back have since been completed on 27th April 2024.

Consequent to the said buy back, the equity share capital has been reduced by Rs.178.93 Lakhs and Capital Redemption Reserve of an equivalent amount has been created.

The differential with respect to the par value of the equity shares amounting to Rs. 11,738.03 Lakhs has been adjusted against other equity. Accordingly, general reserve of Rs. 6,000 Lakhs has been adjusted, leaving a balance of Rs. 5,738.03 Lakhs which has been adjusted from retained earnings of the company. Income Tax of Rs. 2,745.17 Lakhs and other expenses of Rs. 2.85 Lakhs for such buyback have also been adjusted from retained earnings.

(b) In respect of previous year

The Board of Directors of the Company at its meeting held on 31st August, 2022 approved buyback of 9,08,292 equity shares of the Company, through the "Tender Offer" route for an aggregate amount of Rs.5,268.09 Lakhs (being 10.91% of the total Paid-up Equity Share Capital and Free Reserves of the Company as on 31st March, 2022), at a price of Rs.580/- per Equity Share on a proportionate basis in accordance with the provisions of Companies Act, 2013 (as amended), rules made thereunder. The shareholders of the Company at its Annual General Meeting held on 23.09.2022 approved the said buy-back of equity shares of the Company. The settlement in respect of shares bought back have been completed on 21st October 2022. Formalities pertaining to extinguishment of the shares bought back were completed on 24th January 2023.

Consequent to the said buy back, the equity share capital has been reduced by Rs.90.83 Lakhs and Capital Redemption Reserve on an equivalent amount has thereof been created.

22 (g) The aggregate number of Equity Shares allotted as fully paid up by way of bonus shares in immediately preceeding last five years ended March 31, 2024: 4,94,30,832 equity shares (previous five years ended upto March 31, 2023 : 4,94,30,832 equity shares)

22 (h) The aggregate number of Equity Shares bought back in immediately preceeding last five years ended March 31, 2024: 39,33,397 equity shares (previous five years ended upto March 31, 2023 : 21,44,063 equity shares)

23 **OTHER EQUITY**

		(Rs. in Lakhs)	
Particulars	Note	As at March 31, 2024	As at March 31, 2023
Reserves and Surplus			
Capital Redemption Reserve (CRR)			
Opening Balance		214.41	123.58
Transfer from Retained Earnings - Buy-back of Equity Shares.		178.93	90.83
Closing Balance	23.1	393.34	214.41
General Reserve			
Opening Balance		6,000.00	5,000.00
Utilised for Buy-back of Equity shares	22(f)	(6,000.00)	-
Transfer from Retained Earnings		-	1,000.00
Closing Balance	23.2	-	6,000.00
Retained Earnings			
Opening Balance		42,477.62	37,253.89
Profit for the year		12,210.11	12,656.29
Transferred to CRR -Buy-back of Equity Shares	22(f)	(178.93)	(90.83)
Utilised for Buy-back of Equity shares	22(f)	(5,738.03)	(5,177.26)
Tax paid on Buy-back of Equity shares	22(f)	(2,745.17)	(1,224.56)
Expenses paid for Buy-back of shares	22(f)	(2.85)	(1.48)
Transfer from Other Comprehensive Income		(83.34)	61.57
Transfer to General Reserve		-	(1,000.00)
Closing Balance	23.3	45,939.41	42,477.62
Items of other comprehensive income:			
Re-measurement of defined benefit plans			
Opening Balance		-	-
Other comprehensive income for the year		(83.34)	61.57
Transfer to Retained Earnings		83.34	(61.57)
Closing Balance	23.4	-	-
TOTAL		46,332.75	48,692.03

Refer the Standalone Statement of Changes in Equity (SOCE) for movement of changes in reserves.



ANMOL INDUSTRIES LIMITED
NOTES TO THE STANDALONE FINANCIAL STATEMENTS

48 Disclosure as per Ind AS 116 "Leases"

The Company's lease asset class primarily consist of leases for Land, Buildings and Plant and equipments. The Company has entered into various agreements in respect of Land, Buildings and Plant and equipments under lease arrangements. The lease agreements entered in respect of land include escalation clause and is for period ranging from 84 to 90 years, whereas in case of Buildings and Plant and equipments, the period of lease ranging from 3 to 9 years.

The following is the summary of practical expedients elected on initial application:

- (i) Applied the practical expedient to the transactions previously identified as leases under Ind AS 17.
- (ii) Applied the exemption not to recognize Right-of-use assets and liabilities for leases with less than 12 months of lease term on the date of initial application.
- (iii) Applied a single discount rate to a portfolio of leases of similar assets in similar economic environment with a similar end date.
- (iv) The weighted average incremental borrowing rate applied to leases recognised during financial year 2023 - 2024 is 8.00%

Further, to above, the Company has certain lease arrangement on short term basis, expenditure on which has been recognised under line item "Rent" under Other expenses (Refer note 46).

(Rs. in Lakhs)

48.1 Movement in lease liabilities :

Particulars	Amount
Balance as at 1st April, 2023	1,186.37
Addition /(deletion) to lease liabilities	5,940.46
Finance costs accrued during the year	125.71
Payment of lease liabilities	(5,586.68)
Balance as at 31st March, 2024	1,665.86
- Non-current (Refer note no. 25)	1,346.85
- Current (Refer note no. 31)	319.01
Balance as at 1st April, 2022	1,136.13
Addition /(deletion) to lease liabilities	850.49
Finance costs accrued during the year	79.37
Payment of lease liabilities	(879.62)
Balance as at 31st March, 2023	1,186.37
- Non-current (Refer note no. 25)	403.34
- Current (Refer note no. 31)	783.03

48.2 Following are the changes in the carrying value of right of use assets for the period ended March 31, 2024:

(Rs. in Lakhs)

Particulars	Amount
Balance as at 1st April, 2023	3,431.99
Addition	5,961.01
Deletion/Adjustment	(21.52)
Depreciation	(753.67)
Balance as at 31st March, 2024	8,617.81
Balance as at 1st April, 2022	3,328.33
Addition	866.45
Deletion/Adjustment	-
Depreciation	(762.79)
Balance as at 31st March, 2023	3,431.99

48.3 The table below provides details regarding the contractual maturities of lease liabilities on an undiscounted basis:

(Rs. in Lakhs)

Particulars	Amount
Not later than one year	435.97
Later than one year and not more than five years	816.63
Later than five years	2,105.62



ANMOL INDUSTRIES LIMITED
NOTES TO THE STANDALONE FINANCIAL STATEMENTS

49 Capital Management

The primary objective of the Company's capital management is to ensure that it maintains a healthy capital ratio in order to support its business, have sufficient financial flexibility for borrowing requirements if any in future and maximise shareholder value. The Company's objective for managing capital is based on business needs and to provide returns for shareholders and benefits for other stake holders. The funding requirements is met through a mixture of equity, internal accruals and other long term and short term borrowings.

The company also monitors capital using gearing ratio which is net debt divided by total capital. The company is not governed by any externally imposed capital requirements. The gearing ratios are as follows:

49.1 Gearing Ratio

Particulars	(Rs. in Lakhs)	
	As at March 31, 2024	As at March 31, 2023
Total Debt (Net of Cash and Cash equivalent)	16,609.46	3,404.87
Total Equity	52,118.26	54,656.47
Gearing Ratio	31.87%	6.23%

FINANCIAL INSTRUMENTS

49.2 Categories of financial instruments

The carrying value and fair value of financial instruments by categories were as follows :

Particulars	(Rs. in Lakhs)	
	As at March 31, 2024	As at March 31, 2023
Financial Assets (Current and Non-Current)		
Measured at Amortised Cost		
(i) Investment in Preference shares	-	986.42
(ii) Investment in Subsidiary Company	1.00	-
(iii) Trade Receivables	1,769.92	2,059.96
(iv) Cash and Cash Equivalents	156.36	58.41
(v) Other Bank Balances	62.74	175.52
(vi) Loans	6,351.18	5,446.39
(vii) Others Financial Asset	3,935.87	4,691.60
Sub-total	12,277.07	13,418.30
Measured at Fair value through profit and loss (FVTPL)		
(i) Investment in Mutual Funds/ Equity Instruments, Debenture and Bonds	1,354.60	7,711.13
Sub-total	1,354.60	7,711.13
TOTAL	13,631.67	21,129.43
Financial Liabilities (Current and Non-Current)		
Measured at amortised Cost		
(i) Borrowings	15,099.96	2,276.91
(ii) Lease Liabilities	1,665.86	1,186.37
(iii) Trade Payable	4,101.15	4,380.43
(iv) Other Financial Liabilities	4,922.73	3,117.50
Sub-total	25,789.70	10,961.21
Measured at Fair value through profit and loss (FVTPL)		
(i) Financial Derivatives not designated as hedge	67.55	20.99
Sub-total	67.55	20.99
TOTAL	25,857.25	10,982.20

The management considers that the above carrying amounts of financial assets and financial liabilities recognized in the standalone financial statements approximate their fair values.



ANMOL INDUSTRIES LIMITED
NOTES TO THE STANDALONE FINANCIAL STATEMENTS

Fair Valuation Techniques

The fair values of the financial assets and liabilities are included at the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The following methods and assumptions were used by the Board to estimate the fair values:

1.The fair value of cash and cash equivalents, trade receivables, trade payables, current borrowings, current financial liabilities and assets approximate their carrying amount largely due to the short-term nature of these instruments.

2.Long-term debt has been contracted at floating rates of interest, which are reset at short intervals. Fair value of variable interest rate borrowings approximates their carrying value of such long-term debt subject to adjustments made for transaction cost.

3.Investments(other than Investment in subsidiary) traded in active market are determined by reference to the quotes from the Stock exchanges as at the reporting date. Investments in liquid and short-term mutual funds which are classified at fair value through profit and loss are measured using quoted market prices/net asset value at the reporting date and in case of Debentures and bonds the net present value at current yield to maturity have been considered. Unquoted investments in shares other than those in subsidiary have been valued based on the historical net asset value as per the latest audited standalone financial statements. Investment in equity shares of subsidiary is measured at cost.

Fair value hierarchy

The Company categorizes assets and liabilities measured at fair value into one of three levels depending on the ability to observe inputs employed in their measurement.

The following table presents fair value hierarchy of assets and liabilities measured at fair value on a recurring basis as at balance sheet date:

Financial assets	(Rs. in Lakhs)	
	Fair value as at	
	As at March 31, 2024	As at March 31, 2023
Financial assets / (Liabilities)		
Level 2		
Investment in Mutual Funds / Debenture / Bonds	1,354.60	7,711.13
Financial Derivatives	(67.55)	(20.99)

During the year ended March 31, 2024 and year ended March 31, 2023, there were no transfers between Level 1, Level 2 and Level 3 fair value measurements.

The Inputs used in fair valuation measurement are as follows:

Fair valuation of Financial assets and liabilities not within the operating cycle of the company is amortised based on the borrowing rate of the company.

49.3 Financial Risk Factors

The Company's activities expose it to a variety of financial risks – market risk, credit risk and liquidity risk. The Board of Directors reviews and approves policies for managing each of these risks, which are summarized below:

49.3.1 Market Risk

Market risk is the risk or uncertainty arising from possible market price movements resulting in fluctuation of the fair value of future cash flows of a financial instrument. The major components of Market risks are price risk, interest rate risk and foreign currency exchange risk.

Financial instruments affected by market risk includes borrowings and investments.



ANMOL INDUSTRIES LIMITED
NOTES TO THE STANDALONE FINANCIAL STATEMENTS

a. Foreign Currency Risk

The Company is exposed to currency risk in respect of mismatch between the currencies in which sales, purchase are denominated and the respective functional currencies of Company. primarily denominated in US dollars and Euro. The company uses forward exchange contracts to hedge the currency exposure.

Derivative Instruments

Derivative Financial Instruments are valued based on quoted price for similar assets and liabilities in active market or inputs that are directly or indirectly observable in the market place. Inputs used for forward contracts are forward foreign currency exchange rates to discount future cash flow.

Forward contract outstanding as on March 31, 2024 is nil and open forward contract position as on March 31, 2023 (for hedging operations) is below;

Currency Forward Underlying	Maturity date	Buy/Sold	Nature of Position	No of Units	Mark to market price
USD	28-04-2023	Sold	Short	3,00,000	80.270
USD	31-08-2023	Sold	Short	2,50,000	82.550
USD	31-05-2023	Sold	Short	2,00,000	80.735
USD	29-09-2023	Sold	Short	5,00,899	83.770
USD	31-05-2023	Sold	Short	3,36,765	81.040
USD	31-05-2023	Sold	Short	3,00,000	80.460
USD	31-07-2023	Sold	Short	3,00,000	81.815
USD	28-04-2023	Sold	Short	39,822	80.445

Particulars of Unhedged Foreign Exposures as at the Balance Sheet date:

(In Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
Trade receivables against exports		
USD	9.93	10.12
INR	828.06	833.11
Trade payables against imports		
USD	0.33	0.28
EUR	1.30	-
INR	144.44	23.34

b. Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company has obtained long term debt to finance various projects and short term debt to finance its working capital, which exposes it to interest rate risk. Borrowing issued at fixed rates expose the Company to fair value interest rate risk. The Company's interest rate risk management policy includes achieving the lowest possible cost of debt financing, while managing volatility of interest rates, applying a prudent mix of fixed and floating rated debt through evaluation of various bank loans and money market instruments. In order to mitigate the interest rate risk, the company has entered into currency swap in respect of variable interest rate rupee borrowing taken for financing the capital projects.

With all the other variables held constant, the following table demonstrates the impact of the borrowing cost on floating rate portion of loans and borrowings.

(Rs. In Lakhs)

Nature of Borrowings	Increase in basis points	As at March 31, 2024	As at March 31, 2023
Rupee Loan	0.50	58.76	5.69

A decrease in 0.50 basis points in Rupee Loan would have an equal and opposite effect on the Company's financial statements.

Interest rate and currency of borrowings (As at March 31, 2024)

(Rs. In Lakhs)

Particulars	Total Borrowings	Floating Rate Borrowings	Fixed Rate Borrowings	Weighted average interest rate
INR	15,099.96	14,031.16	1,068.80	7.5% - 9%

Interest rate and currency of borrowings (As at March 31, 2023)

(Rs. In Lakhs)

Particulars	Total Borrowings	Floating Rate Borrowings	Fixed Rate Borrowings	Weighted average interest rate
INR	2,276.91	2,276.91	-	7.5% - 8.5 %



ANMOL INDUSTRIES LIMITED
NOTES TO THE STANDALONE FINANCIAL STATEMENTS

49.4 Credit Risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables). To manage this, the management has a policy of taking a substantial amount of advance from the customers and exposure to the remaining credit risk is monitored on an ongoing basis. The Company periodically assesses the financial reliability of customers, taking into account the financial condition, current economic trends and ageing of accounts receivable. Individual risk limits are set accordingly.

The Company establishes an allowance for impairment that represents its estimate of incurred losses in respect of trade and other receivables. Receivables from customers are reviewed/evaluated periodically by the management and appropriate provisions are made to the extent recovery there against has been considered to be remote.

The carrying amount of respective financial assets recognised in the standalone financial statements, (net of impairment losses) represents the Company's maximum exposure to credit risk. The concentration of credit risk is limited due to the customer base being large and unrelated.

49.5 Liquidity Risk

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price. The Company monitors its liquidity risk and maintains a level of cash and cash equivalents deemed adequate by management to finance the Company's operations and to mitigate the effects of fluctuations in cash flows.

The following table gives details of the Company's remaining contractual maturity for its non-derivative financial liabilities with agreed repayment periods. The information included in the tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Company can be required to pay. The tables include both interest and principal cash flows. The contractual maturity is based on the earliest date on which the Company may be required to pay.

Maturity Analysis of unamortised Financial Liabilities

(Rs. in Lakhs)

Particulars	< 1 year	2 year – 5 years	More than 5 years	Total
As at March 31, 2024				
Interest bearing borrowings (including current maturities)	3,516.06	10,043.03	1,540.87	15,099.96
Lease Obligations	435.97	816.63	2,105.62	3,358.22
Security Deposit	41.83	-	-	41.83
Capital Expenditures	1,525.81	-	-	1,525.81
Liability towards Employees	1,117.17	-	-	1,117.17
Liability towards Others	2,194.73	-	-	2,194.73
Trade Payable	4,101.15	-	-	4,101.15
Derivative financial liabilities	-	-	67.55	67.55
Total	12,932.72	10,859.66	3,714.04	27,506.42
As at March 31, 2023				
Interest bearing borrowings (including current maturities)	2,276.91	-	-	2,276.91
Lease Obligations	593.84	714.53	269.61	1,577.98
Security Deposit	39.09	-	-	39.09
Capital Expenditures	394.21	-	-	394.21
Liability towards Employees	1,012.49	-	-	1,012.49
Liability towards Others	1,650.72	-	-	1,650.72
Trade Payable	4,380.43	-	-	4,380.43
Total	10,347.69	714.53	269.61	11,331.83

Unused Line of Credit

(Rs. in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
Cash Credit	11,195.00	5,801.26
Term Loan	2,466.14	7,621.85

The company has internal accruals and current financial assets which will be realised in ordinary course of business. The Company ensures that it has sufficient fund on demand to meet expected operational expenses.

The company relies on mix of borrowings and operating cash flows to meet its need for funds and ensures that it does not breach any financial covenants stipulated by the lender.



ANMOL INDUSTRIES LIMITED
NOTES TO THE STANDALONE FINANCIAL STATEMENTS

(Rs. in Lakhs)

50	Contingent Liabilities and Commitment (To the extent not provided for) :	As at March 31, 2024	As at March 31, 2023
	Claims against the Company not acknowledged as Debt		
	Certain demands (excluding interest and penalty - to the extent amount not ascertained) relating to income tax, Excise Duty, Entry Tax, Service Tax and vat/sales tax, Goods and Services Tax matters pending with various authorities to the extent ascertainable from the records and details available are as follows:		
	(i) Excise Duty - including various show cause/ Demand Notices pending under appeal [Deposit of Rs.2.61 Lakhs (31st March 2023 Rs.7.43 Lakhs)]	40.70	83.34
	(ii) Disputed VAT/sales tax matters under appeal. [Deposit of Rs. 3.72lakhs (31st March 2023 of Rs.Nil Lakhs)]	48.85	49.39
	(iii) Service Tax (Deposit of Rs.24.78 Lakhs, 31st March 2023 of Rs.0.22 Lakhs)	657.08	339.33
	(iv) Goods and Service Tax (Deposit of Rs.20.30 Lakhs, 31st March 2023 of Rs.5.87 Lakhs)	191.54	5.96
	Total	938.17	478.02

- 50.1 The Company's pending litigation comprises of claims against the Company and proceeding pending with tax / statutory / government authorities. The Company has reviewed all its pending litigations and proceedings and disclosed the contingent liabilities, where applicable, in its standalone financial statement. The Company does not expect the outcome of these proceedings to have a material impact on its financial position. Future cash flows of the matters outlined above are determinable only on receipt of judgment / decisions pending with various forum / authorities.

50.2	Capital and other Commitment	As at March 31, 2024	As at March 31, 2023
	Estimated amount of Contracts remaining to be executed on capital account and not provided for [Net of Advances of Rs.598.60 Lakhs (31st March 2023 - Rs.5433.03 Lakhs)]	1,522.46	14,378.61

51 Contingent Assets

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. During the normal course of business, unresolved claims remains outstanding. The inflow of economic benefits, in respect of such claims cannot be measured due to uncertainties that surround the related events and circumstances.

- 52 As per Indian Accounting Standard 19 "Employee Benefits" the disclosure of Employee Benefits as defined in the Standards are given below:

A) Defined Contribution Scheme:

Contribution to defined contribution schemes, recognised for the year are as under:

	As at March 31, 2024	As at March 31, 2023
Particulars		
Employer's contribution to Provident Fund	134.26	117.22
Employer's contribution to Pension Fund	304.73	266.06
Total	438.99	383.28

B) Defined Benefit Scheme:

The employee's Gratuity scheme are defined benefit plans. The present value of obligations are determined based on actuarial valuation using projected unit credit method which recognises each period of services as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

	As at March 31, 2024	As at March 31, 2023
Particulars		
i) Change in the fair value of the defined benefit obligation:		
Gratuity (Funded)		
Liability at the beginning of the year	1,162.38	1,144.12
Interest Cost	82.53	84.66
Current Service Cost	131.32	121.37
Actuarial (gain) / loss on obligations		
Change in financial assumptions	108.58	(106.09)
Change in demographic assumptions		
Benefits paid	(129.83)	(81.68)
Liability at the end of the year	1,354.98	1,162.38
ii) Changes in the Fair Value of Plan Asset	As at March 31, 2024	As at March 31, 2023
Gratuity (Funded)		
Fair value of Plan Assets at the beginning of the year	935.67	884.21
Expected Return on Plan Assets	73.92	65.34
Contributions by the Company	226.00	-
Benefits paid	(15.08)	(2.43)
Actuarial gain / (loss) on Plan Assets	(4.03)	(11.45)
Fair value of Plan Assets at the end of the year	1,216.48	935.67



ANMOL INDUSTRIES LIMITED
NOTES TO THE STANDALONE FINANCIAL STATEMENTS

	As at March 31, 2024	As at March 31, 2023
iii) Actual return on Plan Asset		
Gratuity (Funded)		
Expected return on Plan assets	73.92	65.34
Actuarial gain / (loss) on Plan Assets	(4.03)	(11.45)
Actual Return on Plan Assets	69.89	53.89
	As at March 31, 2024	As at March 31, 2023
iv) Amount Recognized in Balance Sheet		
Gratuity (Funded)		
Liability at the end of the year	1,354.98	1,162.38
Fair value of Plan Assets at the end of the year	1,216.48	935.67
Liability/(Assets) recognised in the Balance Sheet	138.50	226.71
	As at March 31, 2024	As at March 31, 2023
v) Components of Defined Benefit Cost		
Gratuity (Funded)		
Current Service Cost	131.32	121.37
Interest Cost	82.53	84.66
Expected Return on Plan Assets	(73.92)	(65.34)
Net Actuarial (gain) / loss on remeasurement recognised in OCI	112.61	(94.64)
Total Defined Benefit Cost recognised in Profit and Loss and OCI	252.54	46.05
	As at March 31, 2024	As at March 31, 2023
vi) Balance Sheet Reconciliation		
Gratuity (Funded)		
Opening Net Liability	226.70	259.90
Expenses as above	252.54	46.05
Employers Contribution	(226.00)	-
Benefits Paid (Net off)	(114.75)	(79.25)
Amount Recognized in Balance Sheet	138.49	226.70
Principal Actuarial assumptions as at the Balance Sheet date		
Particulars	As at March 31, 2024	As at March 31, 2023
Discount Rate	7.1% p.a.	7.4% p.a.
Salary Escalation Rate	5.0% p.a.	5.0% p.a.
Attrition Rate	5.0% p.a.	5.0% p.a.
Retirement Age (years)	58 years	58 years
Expected Return on Plan Assets	7.1% p.a.	7.4% p.a.
Recognised in Other Comprehensive Income		
Particulars	As at March 31, 2024	As at March 31, 2023
Remeasurement - Actuarial loss/(gain)		
Gratuity (Funded)	112.61	(94.64)
Particulars	As at March 31, 2024	As at March 31, 2023
Gratuity (Funded)		
Current Liability (within 12 months)	138.50	226.71
Sensitivity analysis		
Particulars	As at March 31, 2024	As at March 31, 2023
Gratuity (Funded)		
Discount Rate		
Delta effect of (+ 1%)	116.29	99.65
Delta effect of (- 1%)	(134.45)	(115.22)
Salary Growth Rate		
Delta effect of (+ 1%)	(135.95)	(116.86)
Delta effect of (- 1%)	119.51	102.68
Withdrawal Rate		
Delta effect of (+ 1%)	(19.74)	(19.78)
Delta effect of (- 1%)	21.97	22.02

The above sensitivity analysis is based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (projected unit credit method) has been applied as when calculating the defined benefit obligation recognised within the Balance Sheet.



ANMOL INDUSTRIES LIMITED
NOTES TO THE STANDALONE FINANCIAL STATEMENTS

Estimate of expected benefit payments (In absolute terms i.e. undiscounted)

Particulars	2023-24	2022-23
Gratuity :		
Within 1 year	108.32	81.72
1-2 year	86.20	99.21
2-3 year	90.27	76.15
3-4 year	102.37	75.72
4-5 year	88.94	87.94
5-10 years	674.86	545.95
Total	1,150.96	966.69

Particulars	As at March 31, 2024	As at March 31, 2023
Average number of people employed (Gratuity Funded)	2,340	2,378

Notes: (As certified by Independent Actuary)

- Assumptions relating to future salary increases, attrition, interest rate for discount and overall expected rate of return on assets have been considered based on relevant economic factors such as inflation, seniority, promotion, market growth and other factors as applicable to the period over which the obligation is expected to be settled.
- The expected return on Plan assets is based on market expectation at the beginning of the year. The rate of return on long term Government Bonds is taken as reference for this purpose.
- In respect of Funded Gratuity, the funds are managed by the insurer and therefore the percentage or amount that each major category constitutes the fair value of total plan assets and effect thereof on overall expected rate of return on asset is not ascertainable.

53 The company operates in one business segment of food products comprising of Biscuits and other Bakery Products and requirements of segmental disclosure information is not applicable to the company.

54 Related Party Disclosure

Related party disclosure as identified by the management in accordance with the Indian Accounting Standard (Ind AS) 24 on "Related Party Disclosures" are as follows:

A Name of the Related Parties and description of relationship

i) Subsidiary Company

AIL Enterprises Private Limited (Wholly owned subsidiary w.e.f. 22nd January 2024)

ii) Key Management Personnel (KMP)

- Mr. Biswanath Choudhary - Chairman
- Mr. Bimal Kumar Choudhary - Managing Director
- Mr. Dilip Kumar Choudhary - Vice Chairman
- Mr. Gobind Ram Choudhary - Whole Time Director
- Mr. Sunil Kumar Agarwal - Independent Director
- Mr. Debanjan Mondal - Independent Director till 23rd April 2023
- Mr. Anirban Moulik - Chief Financial Officer w.e.f. 1st June 2023
- Mr. Poonam Chandra Tibrewal - Chief Financial Officer till 31st May 2023
- Mr. Brundaban Behera - Company Secretary till 1st May 2024
- Ms. Rupanjana De - Independent Director

iii) Relatives of the KMP

- | | |
|---|--|
| 1 Mr. Vikash Choudhary - S/o Mr. Biswanath Choudhary | 6 Mr. Keshav Choudhary - S/o Mr. Bimal Kumar Choudhary |
| 2 Mr. Deepak Choudhary - S/o Mr. Biswanath Choudhary | 7 Miss. Palak Choudhary - D/o Mr. Gobind Ram Choudhary |
| 3 Mr. Sunil Choudhary - S/o Mr. Biswanath Choudhary | 8 Mrs. Shradha Agarwal - W/o Mr. Aman Choudhary |
| 4 Mr. Ankit Choudhary - S/o Mr. Dilip Kumar Choudhary | 9 Mr. Ashish Choudhary - S/o Mr. Dilip Kumar Choudhary |
| 5 Mr. Aman Choudhary - S/o Mr. Gobind Ram Choudhary | |

iv) Enterprises where KMP / Relatives of KMP have significant influence or control

- | | |
|---------------------------------------|---|
| 1 Anant Udyog LLP | 7 Monarch Shelter Private Limited |
| 2 Anmol Hi-Cool LLP | 8 Puneet Mercantile LLP |
| 3 Anmol Projects Private Limited | 9 SKG Land Developers LLP |
| 4 Bajjnath Choudhary & Family Trust | 10 Anmol Stainless Private Limited |
| 5 Bajjnath Choudhary Charitable Trust | 11 Anumati Consultancy & Services Private Limited |
| 6 J4F Nutriplus LLP | 12 Delta Nirman LLP |



ANMOL INDUSTRIES LIMITED

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

Sl No.	Nature of Transaction	Subsidiary	KMP and Relatives of KMP	Enterprises where KMP/relatives of KMP have significant influence or control
iii)	OTHER EXPENSES			
a)	Purchases of Store and Spares and Packing Material			
	For the year ending 31st March 2024			
	Anmol Stainless Private Limited	-	-	2.35
	AIL Enterprises Private Limited	0.30	-	-
	Sub-total	0.30	-	2.35
	For the year ending 31st March 2023			
	Anmol Stainless Private Limited	-	-	1.39
	Sub-total	-	-	1.39
b)	Professional Fees			
	For the year ending 31st March 2024			
	Sumit Malhotra	-	-	-
	Sub-total	-	-	-
	For the year ending 31st March 2023			
	Sumit Malhotra	-	16.45	-
	Sub-total	-	16.45	-
c)	Director Sitting fees and commissions			
	For the year ending 31st March 2024			
	Mr. Sunil Kumar Agarwal	-	5.70	-
	Mrs. Rupanaja De	-	5.70	-
	Sub-total	-	11.40	-
	For the year ending 31st March 2023			
	Mrs. Mamta Binani	-	3.50	-
	Mr. Sumit Malhotra	-	3.50	-
	Mr. Debanjan Mondal	-	2.90	-
	Mr. Sunil Kumar Agarwal	-	5.90	-
	Mrs. Rupanaja De	-	2.40	-
	Sub-total	-	18.20	-
iv)	BUY-BACK OF EQUITY SHARES (Refer Note 22(f))			
	For the year ending 31st March 2024			
	Bajjnath Choudhary & Family Trust	-	11,910.80	-
	Sub-total	-	11,910.80	-
	For the year ending 31st March 2023			
	SKG Land Developers LLP	-	3,201.60	-
	Anmol Hi-Cool LLP	-	156.60	-
	Delta Nirman LLP	-	1,595.00	-
	Bajjnath Choudhary & Family Trust	-	248.87	-
	Poonam Chandra Tibrewal	-	19.80	-
	Brundaban Behera	-	9.90	-
	Sub-total	-	5,231.77	-
v)	LOANS AND ADVANCE REFUND			
	During the year ending 31st March 2024			
	Anmol Stainless Private Limited	-	-	-
	Sub-total	-	-	-
	During the year ending 31st March 2023			
	Anmol Stainless Private Limited	-	1,500.00	-
	Sub-total	-	1,500.00	-



ANMOL INDUSTRIES LIMITED
NOTES TO THE STANDALONE FINANCIAL STATEMENTS

Sl. No.	Nature of Transaction	Subsidiary	KMP and Relatives of KMP	Enterprises where KMP/relatives of KMP have significant influence or control
vi)	LOANS AND ADVANCE GIVEN			
	During the year ending 31st March 2024			
	AIL Enterprise Private Limited	40.00	-	
	Sub-total	40.00	-	
	During the year ending 31st March 2023			
	AIL Enterprise Private Limited	-	-	
	Sub-total	-	-	-

Sl. No.	Nature of Transaction	Subsidiary	KMP and Relatives of KMP	Enterprises where KMP/relatives of KMP have significant influence or control
vii)	INTEREST INCOME ON LOAN			
	During the year ending 31st March 2024			
	AIL Enterprise Private Limited	0.26	-	
	Sub-total	0.26	-	
	During the year ending 31st March 2023			
	AIL Enterprise Private Limited	-	-	
	Sub-total	-	-	-

OUTSTANDING BALANCES WITH RELATED PARTIES:				
				(Rs. in Lakhs)
Sl. No.	Nature of Transaction	Subsidiary	KMP and Relatives of KMP	Enterprises where KMP/relatives of KMP have significant influence or control
(i)	LOANS AND ADVANCES(including interest accrued thereon)			
	As at 31st March 2024			
	AIL Enterprise Private Limited (Refer Note No.9)	40.23	-	-
	Sub-total	40.23	-	-
	As at 31st March 2023			
	AIL Enterprise Private Limited	-	-	-
	Sub-Total	-	-	-
(ii)	SITTING FEES PAYABLES			
	As at 31st March 2024			
	Sunil Kumar Agarwal	-	-	-
	Debanjan Mondal	-	-	-
	Rupanjana De	-	-	-
	Sub-total	-	-	-
	As at 31st March 2023			
	Sunil Kumar Agarwal	-	0.72	-
	Debanjan Mondal	-	0.36	-
	Rupanjana De	-	0.72	-
	Sub-total	-	1.80	-
(iii)	Creditor for goods			
	As at 31st March 2024			
	AIL Enterprise Private Limited (including GST)	0.36	-	-
	Sub-total	0.36	-	-

54.1 The above related party information have been disclosed to the extent such parties have been identified by the management on the basis of the information available.

54.2 Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year end are unsecured and interest free and settlement occurs in cash. The Company has not provided any guarantee to related parties towards their borrowing facilities. For the year ended March 31, 2024, the Company has not recorded any impairment allowances in respect of receivables relating to amounts owed by related parties (March 31, 2023 Rs. NIL). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.



ANMOL INDUSTRIES LIMITED
NOTES TO THE STANDALONE FINANCIAL STATEMENTS

Details of compensation paid to KMP during the year are as follows:

(Rs. in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
Short-term employee benefits	1,262.01	1,418.51
Post-employment benefits*	47.33	-
Other long-term benefits*	46.70	-

* Post-employment benefits and other long-term benefits have been disclosed based on actual payment made on retirement/resignation of services, but does not includes provision made on actuarial basis as the same is available for all the employees together.

55	Details of Earning per Share	31st March, 2024	31st March, 2023
(a)	Profit after Tax (Rs. in Lakhs)	12,210.11	12,656.29
(b)	Weighted average number of Equity Shares (Refer Note No. 55.1 below)	5,94,48,921	6,00,82,448
(c)	Earnings per share Basic and Diluted (Rs.)	20.54	21.06
(d)	Face value per Equity Share (Rs.)	10.00	10.00

55.1 The weighted average number of Equity shares takes into account the weighted average effect of changes in number of Equity shares due to buy back of Equity shares (Refer Note No. 22(f)) during the year ended 31st March 2024.

56 Corporate Social Responsibility (CSR) Expenditure :

(Rs in Lakhs)

Corporate Social Responsibility Expenditure	2023-24	2022-23
a) CSR amount required to be spent as per Section 135 of the Companies Act, 2013.	223.67	144.92
	223.67	144.92
b) Details of amount spent towards CSR given below:		
I) Construction/ Acquisition of assets	-	-
II) On purposes other than above :		
i) Promoting Education, healthcare, hunger eradication, Safe drinking water etc.	149.54	125.50
ii) Enhancing Rural Livelihoods by way of Social welfare, Animal Welfare, Sports and Cultural Activities.	1.00	37.54
	150.54	163.04
c) Details of amount spent towards CSR :		
Paid in Cash		
- in respect of current year	150.54	163.04
- in respect of earlier years	-	-
Yet to be paid in Cash		
- in respect of current year	32.74	-
- in respect of earlier years	-	-
d) Company has incurred Rs.150.54 Lakhs towards Corporate Social Responsibility Expenses during the FY 2023-24 and unspent amount of Rs. 32.74 lakhs has been kept in separate bank account.		

Details of Excess amount spent

(Rs in Lakhs)

Particulars	31st March, 2024	31st March, 2023
Amount required to be spent during the year	223.67	144.92
Utilisation of excess spent amount carried forward (refer note no. 21)	(40.39)	(22.27)
Balance amount required to be spent during the year	183.28	122.65
Amount spent during the year	150.54	163.04
Unspent amount for the year	32.74	-
Excess amount spent during the year	-	40.39
- Amount to be carried forward(refer note no. 21)	-	40.39

56.1 Unspent amount of Rs. 32.74 Lakhs has been subsequently deposited on 17th April 2024 in a separate Bank account as required in terms of the provisions laid down under Section 135 of the Companies act, 2013 and the rules made thereunder.



ANMOL INDUSTRIES LIMITED
NOTES TO THE STANDALONE FINANCIAL STATEMENTS

57 Components of Tax Expense:

Particulars	(Rs in Lakhs)	
	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Current tax		
In respect of current year	3,693.12	3,550.66
In respect of earlier years	1.88	5.08
Total Current tax expense recognised during the year	3,695.00	3,555.74
Deferred tax		
In respect of current year	81.32	3,514.37
Total Deferred tax expense recognised during the year	81.32	3,514.37
Total Tax expense recognised during the current year	3,776.32	7,070.11

57.1 Statement of Tax Shelter/ Reconciliation of Income tax expense for the year with accounting profit is as follows:

Taxable Income differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are not taxable or deductible. Details in this respect are as follows:

Particulars	(Rs in Lakhs)	
	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Profit before tax	15,986.43	19,726.40
Applicable Tax Rate	25.17%	34.94%
Income tax expense calculated as per applicable tax rate	4,023.46	6,893.19
Less : Effect of income Exempt from taxation/ deductible for computing taxable profit		
Adjustment in respect of current income tax relating to earlier years	1.88	5.08
Impact of remeasurement of MAT credit entitlement	-	134.09
Effects of Tax Rate on benefits claimed under Chapter VI	(9.94)	(13.80)
Effect of tax rate on Capital Gain	(92.71)	-
Adjustments on adoption of new tax regime and other adjustments	(193.48)	-
Add : Effect of expenses that are not deductible in determining taxable profit		
Donation and Corporate Social Responsibility Expenses	47.11	24.71
Effect of other adjustments	-	26.84
Income tax expense recognised in Statement of Profit and Loss	3,776.32	7,070.11

The tax rate used for reconciliations above is the corporate tax rate of 22% plus applicable surcharge and cess etc. payable by corporate entities in India on taxable profits under the Indian tax laws.

57.2 Income Tax recognised in Other Comprehensive Income

Particulars	(Rs in Lakhs)	
	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Deferred tax (charge)/ Credit on		
Remeasurement of defined benefit plans	(28.03)	33.07
Total income tax recognised in other comprehensive income	(28.03)	33.07
Bifurcation of the income tax recognized in Other comprehensive income into :		
Items that will be reclassified to profit or loss	-	-
Items that will not be reclassified to profit or loss	(28.03)	33.07

57.3 Components of Other Comprehensive Income

Particulars	(Rs in Lakhs)	
	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Items that will not be reclassified to Statement of Profit and Loss:		
Remeasurement of defined benefit obligation (Net of tax)	(83.34)	61.57
	(83.34)	61.57



ANMOL INDUSTRIES LIMITED**NOTES TO THE STANDALONE FINANCIAL STATEMENTS****58 Disclosure for Struck off companies**

The following table depicts the details of balances outstanding in respect of transactions undertaken with a company struck-off under section 248 of the Companies Act, 2013:

(Rs in Lakhs)

Name of the struck off company	Nature of transactions with the struck off company	Transaction during the FY 2023-24	Balance outstanding as on 31st March 2024	Relationship with the struck off company, if any, to be disclosed
Nari Wire Netting Industries Private Limited	Purchase of Stores items - Advance	3.28	-	NA
Crowne Plaza Greater Noida	Room rent charges	1.57	-	NA

Name of the struck off company	Nature of transactions with the struck off company	Transaction during the FY 2022-23	Balance outstanding as on 31st March 2023	Relationship with the struck off company, if any, to be disclosed
Swift Packaging, A Unit of Swift Packaging Private Limited	Purchase of Packing Materials	0.83	-	
Uma Roller Flour Mill Private Limited	Purchase of Raw Materials	6.16	-	
Shakun & Company (Services) Private Limited	Receipt of Service	0.03	-	
Nari Wire Netting Industries Private Limited	Purchase of Stores items - Advance	4.69	0.04	
Vijay Transport Private Limited	Receipt of Service-Security Deposit Received	0.50	(0.50)	

59 Disclosure regarding borrowed funds have been considered part of other disclosures :

No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

60 In the opinion of the management and to the best of their knowledge and belief, the value on realization of current assets, loans and advances in the ordinary course of business would not be less than the amount at which they are stated in the Standalone Balance Sheet. The debit/credit balances of parties are however, subject to confirmation and adjustment, if any.



Sl. No.	Ratio	Numerator	Denominator	31st March 2024	31st March 2023	% Change	Reason for variance (where change is more than 25 %)
(1)	Current ratio	Current Assets	Current Liabilities	1.44	2.05	-29.89%	Decrease in current assets and increase in current liability
(2)	Debt- Equity Ratio	Long Term Borrowing (+) Current maturities of long term debt (+) Total lease liabilities	Total equity computed as: Share Capital (+) Other Equity	0.26	0.02	1109.52%	Decrease in Equity due to buy back of Equity Shares and increase in long term debt.
(3)	Debt Service Coverage ratio	Profit for the year [i.e. Profit after tax] (+) Depreciation and amortisation expense (+) Finance costs	Finance costs (+) Current Lease Liabilities (+) Current Maturities of Long Term Debt	16.86	17.39	-3.04%	
(4)	Return on Equity ratio	Profit for the year [i.e. Profit after tax]	Average Total Equity	22.9%	24.6%	-6.86%	
(5)	Inventory Turnover ratio	Revenue from operations	Average total Inventory	19.65	24.49	-19.76%	
(6)	Trade Receivable Turnover Ratio	Revenue from operations	Closing Trade Receivable	80.39	77.89	3.21%	
Sl. No.	Ratio	Numerator	Denominator	31st March 2024	31st March 2023	% Change	Reason for variance (where change is more than 25 %)
(7)	Trade Payable Turnover Ratio	Total Purchases	Closing Trade Payables	28.10	29.86	-5.90%	
(8)	Net Capital Turnover Ratio	Revenue from operations	Average working capital computed as Average current assets (-) Average current liabilities Revenue from operations	13.47	11.40	18.20%	
(9)	Net Profit ratio	Profit for the year [i.e. Profit after tax]	Average Capital Employed	8.6%	7.9%	8.79%	
(10)	Return on Capital Employed	Profit before tax (+) Interest on long term borrowings (+) Interest on lease liabilities	Capital Employed computed as Total Equity (-) Intangible Assets (+) Long term borrowings (+) Current maturities of long term debt (+) Total lease liabilities (+) Deferred tax liabilities	24.5%	35.5%	-30.87%	Decrease in profit of the Company as compared to the previous year and increase in capital employed due to combined effect of buyback and borrowings.
(11)	Return on Investment						
(a)	- Fixed Income Instruments	Income on Investments in Debentures and Bonds, Preference Shares, INVIT and AIF	Average investments in Debentures and Bonds, Preference Shares, INVIT and AIF	4%	6%	-30.70%	Decrease as overall interest on Bonds/T-Bills has decreased.
(b)	- Mutual Funds	Income on Investments in Mutual Funds	Average investments in Mutual Funds	26%	7%	267.89%	Most of the Investment liquidated during the year
(c)	- Equity Instruments	Income on Investments in Nifty and ETF	Average investments in Nifty and ETF	66%	30%	118.44%	Most of the Investment liquidated during the year



ANMOL INDUSTRIES LIMITED
NOTES TO THE STANDALONE FINANCIAL STATEMENTS

62 Other disclosures required under schedule III of Companies Act, 2013:

- a. The Company does not hold any Benami Properties and there is no proceedings initiated or pending against the Company for holding any Benami Property under the Benami Transaction (Prohibition) Act, 1988 and rules made thereunder.
- b. The Company has not been declared wilful defaulter by any bank or financial Institution or other lender.
- c. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- d. The Company has no any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- 63 The Company has installed and made operational the accounting software for maintaining the books of accounts which has the feature of recording audit trail (edit log) facility and the same has been operated throughout the period for all transactions recorded in the software and audit trail feature, as confirmed by the management, has not been tempered with and audit trail has been preserved by the Company as per statutory requirement for record retention.
- 64 Figures of previous year have been regrouped wherever necessary, in order to make them comparable.
- 65 These standalone financial statements have been approved by the Board of Directors of the Company on 28th May, 2024.

As per our Report of even date

For Lodha & Co LLP
Chartered Accountants
Firm's ICAI Registration No. 301051E/E300284

R. P. Singh
R. P. Singh
Partner
Membership No. 052438



Biswanath Choudhary
Biswanath Choudhary
(Chairman)
DIN:00331136

Bimal Kumar Choudhary
Bimal Kumar Choudhary
(Managing Director)
DIN:00331194

For and on behalf of the Board

Dilip Kumar Choudhary
Dilip Kumar Choudhary
(Vice Chairman)
DIN:00331211

Anirban Moullick
Anirban Moullick
(Chief Financial Officer)

Place: Kolkata
Date: 28th May 2024